



Monthly
Financial Reports
Management Statements

For the period ended
31st May 2018

Shire of Donnybrook-Balingup

Monthly Report to Council

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FINANCIAL STATEMENTS

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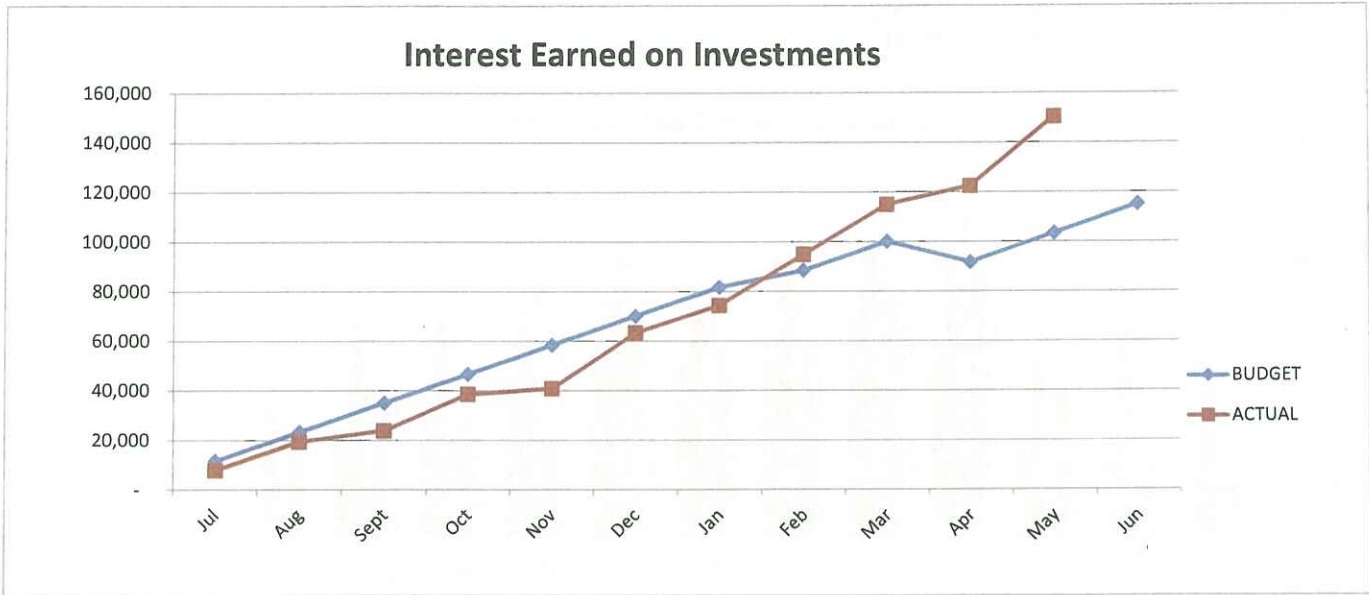
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Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st May 2018

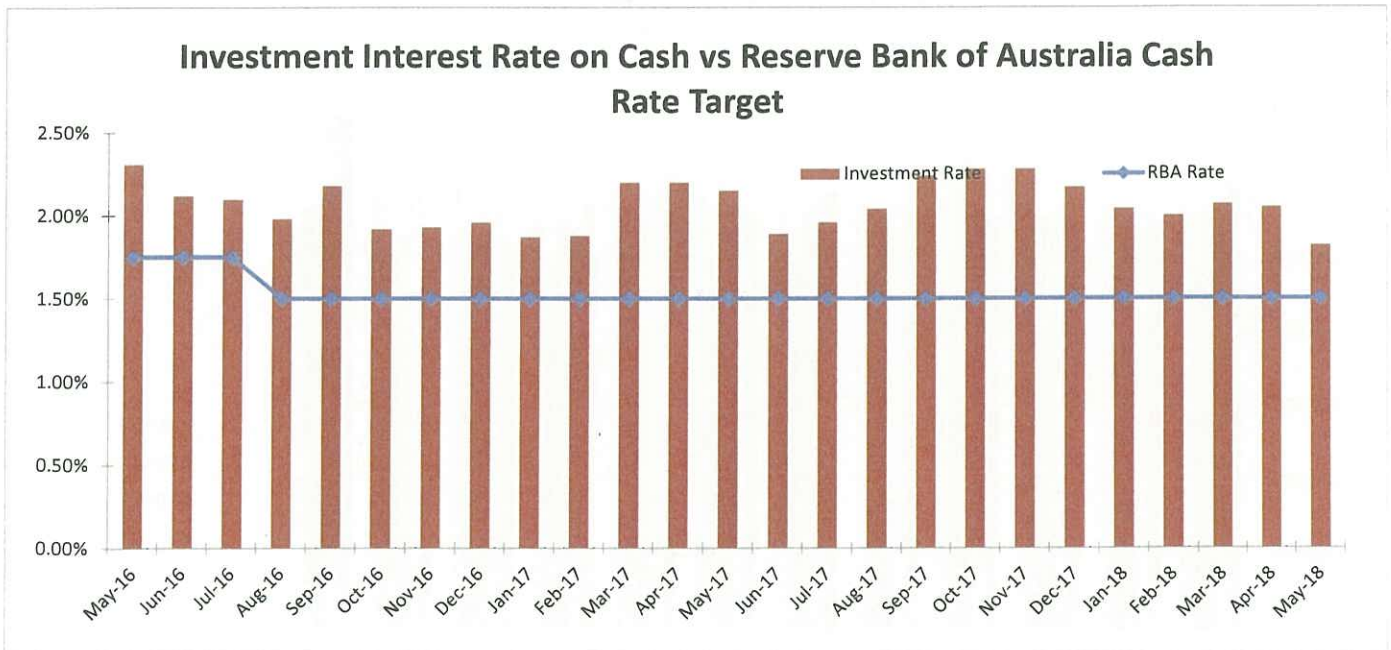
* **Cash & Investments**

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

| | YTD Actual | YTD Budget |
|-----------------|-------------------|-------------------|
| Municipal Fund: | \$ 45,439 | \$ 34,587 |
| Reserve Fund: | \$ 104,863 | \$ 68,882 |
| | \$ 150,302 | \$ 103,469 |



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate.

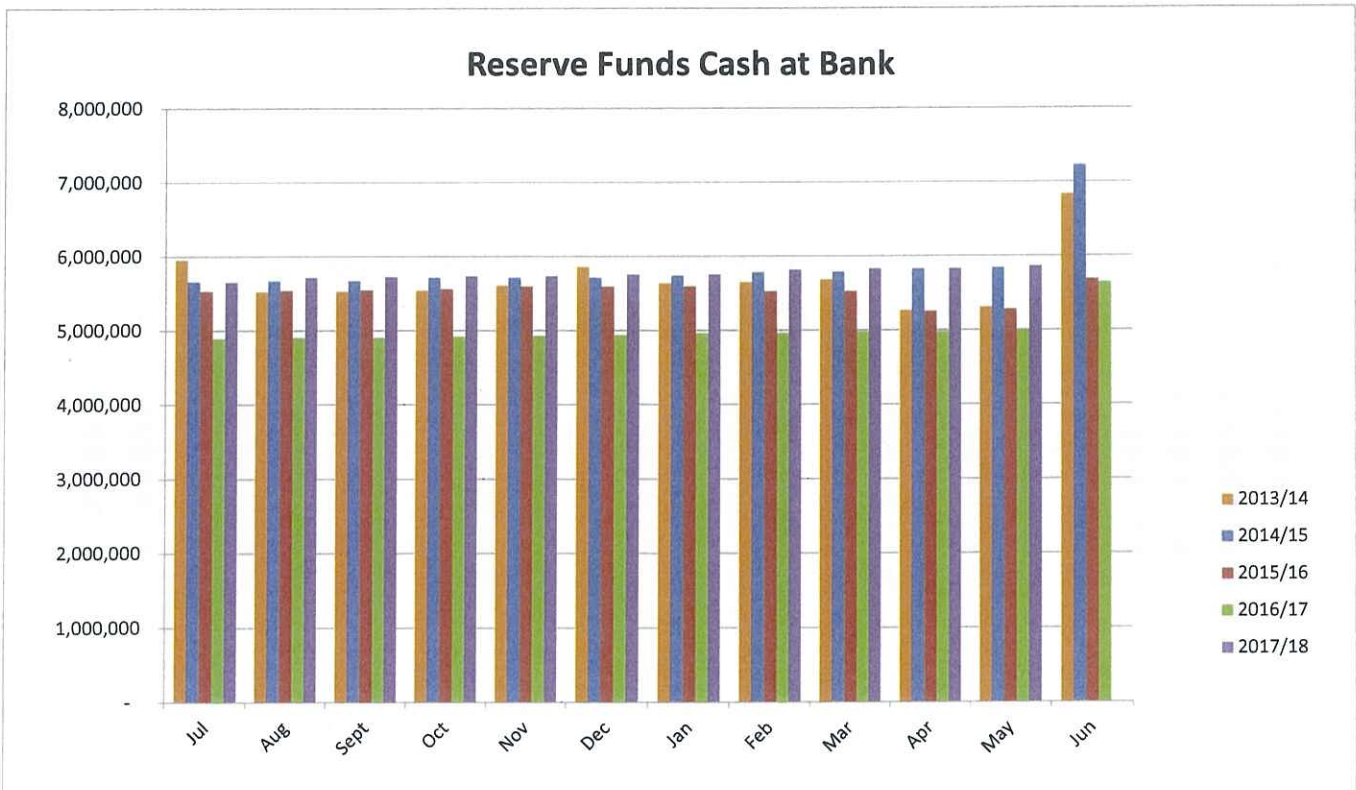
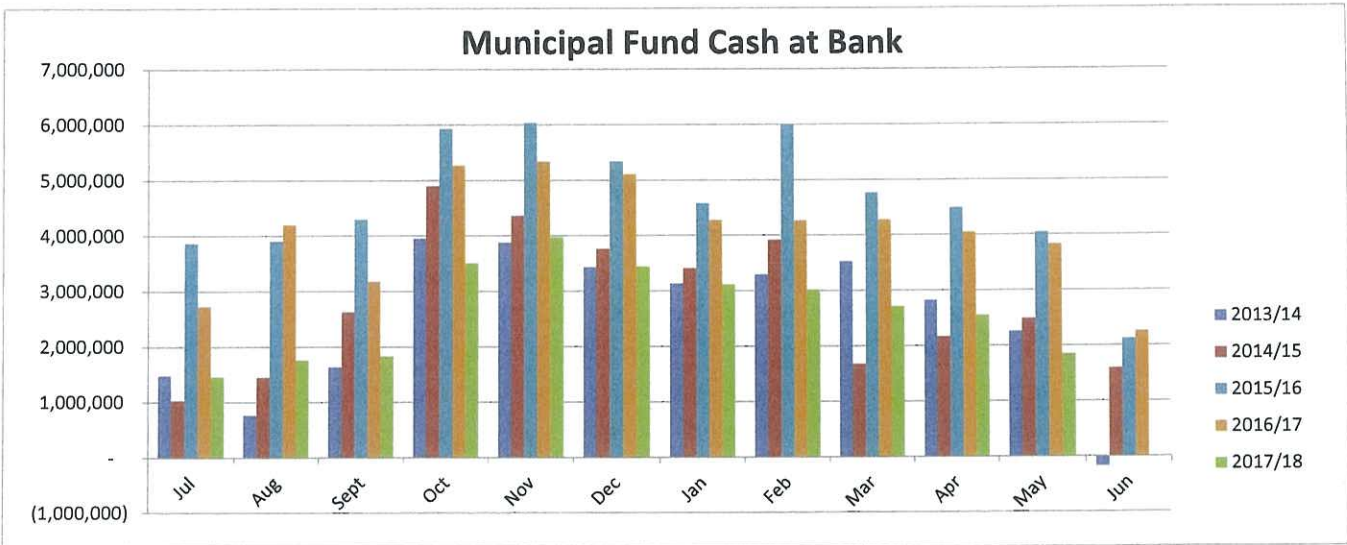


Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st May 2018

* **Cash & Investments**

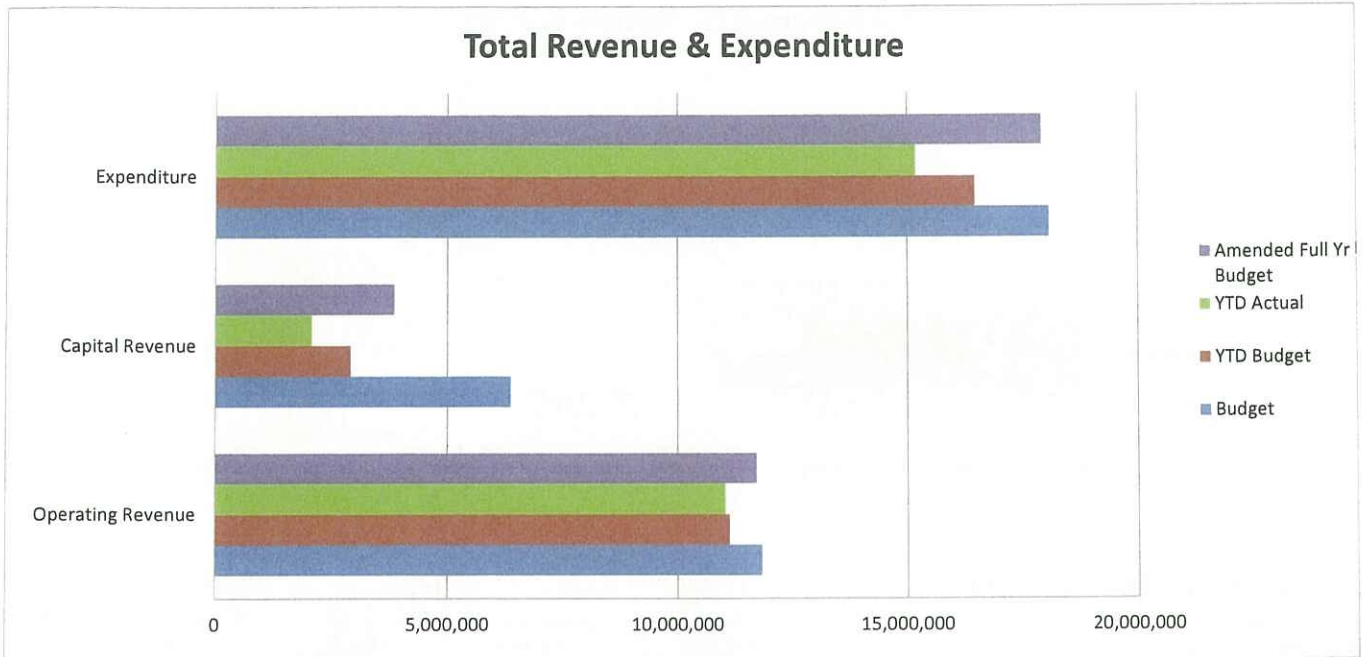
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$1,853,818.48
 This includes investments held by the Shire of \$14,184.84

| | | |
|-----------------------------------|-----------|------------------|
| Municipal Investment Funds total | \$ | 14,185 |
| Restricted Funds total | \$ | - |
| | | |
| Municipal Fund Cash at Bank total | \$ | 1,839,634 |
| Reserve Funds Cash at Bank | \$ | 5,860,358 |
| | <u>\$</u> | <u>7,714,177</u> |



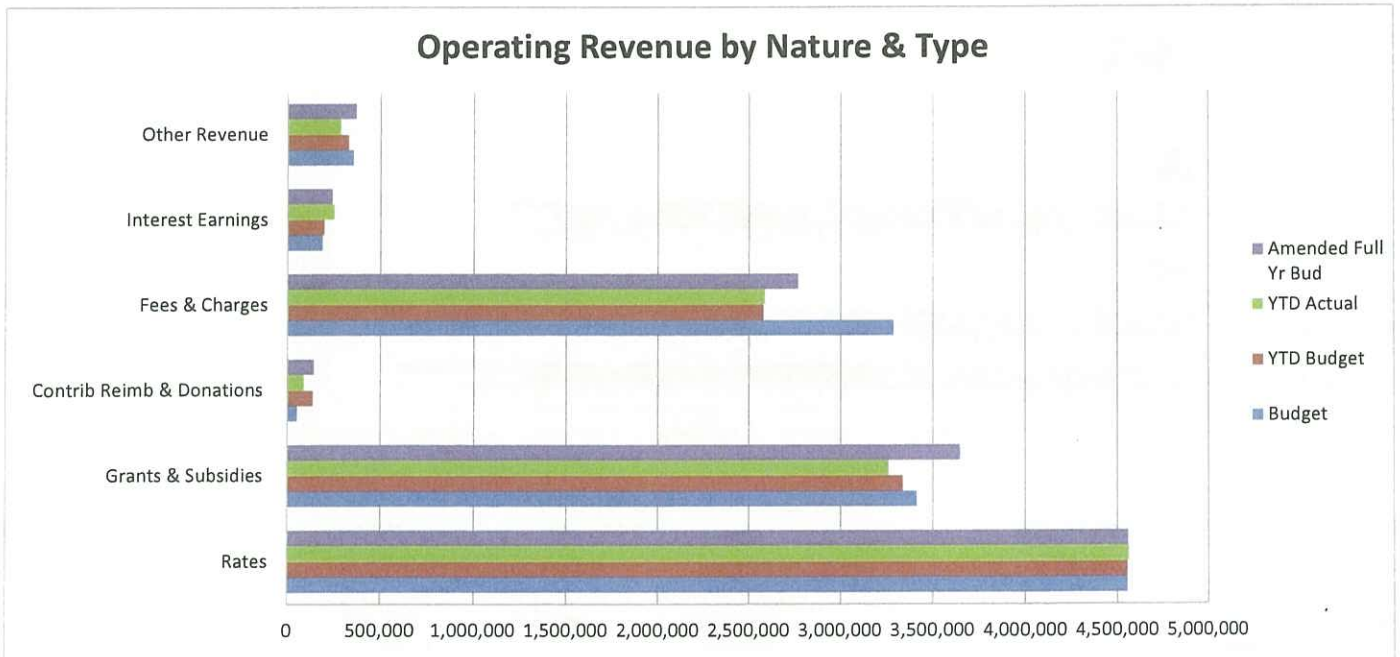
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st May 2018

* **Nature & Type Reporting**



| Total Revenue & Expenditure | Budget | Amended Full Yr Budget | YTD Budget | YTD Actual |
|-----------------------------|------------|------------------------|------------|------------|
| Operating Revenue | 11,851,073 | 11,733,773 | 11,138,943 | 11,042,769 |
| Capital Revenue | 6,366,810 | 3,855,096 | 2,926,466 | 2,095,374 |
| Expenditure | 18,077,100 | 17,926,108 | 16,477,220 | 15,192,608 |

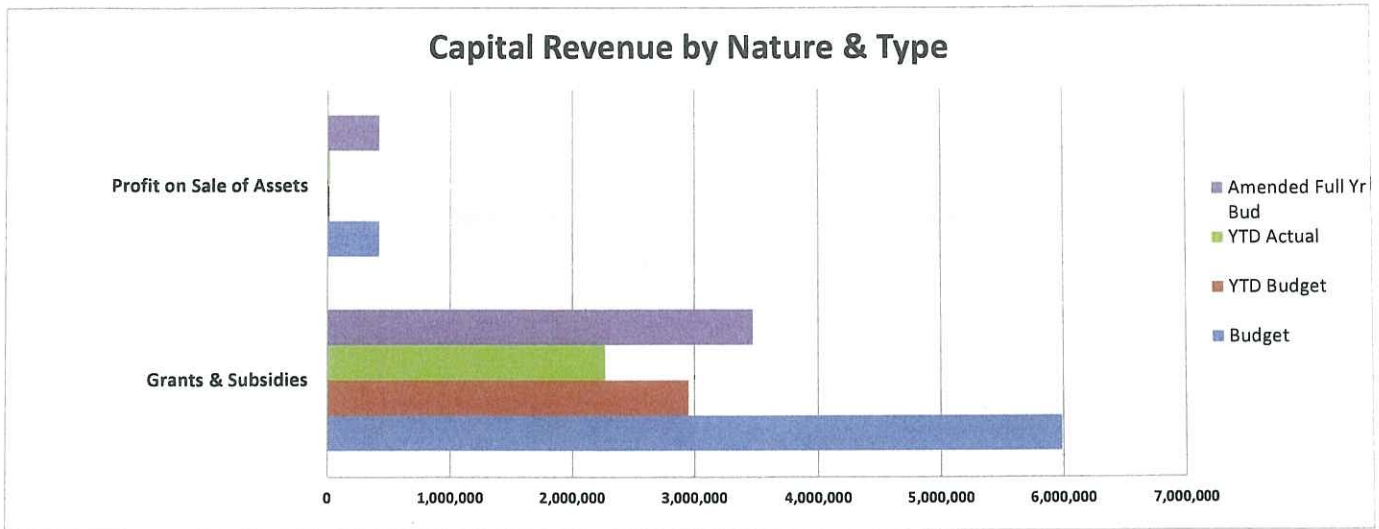
A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:



| Operating Revenue by Nature & Type | Budget | Amended Full Yr Budget | YTD Budget | YTD Actual | YTD Variance |
|------------------------------------|-------------------|------------------------|-------------------|-------------------|--------------|
| Rates | 4,555,822 | 4,559,934 | 4,556,010 | 4,563,494 | 0.16 |
| Grants & Subsidies | 3,413,363 | 3,647,537 | 3,338,055 | 3,261,853 | -2.28 |
| Contrib Reimb & Donations | 52,980 | 144,172 | 138,817 | 90,495 | -34.81 |
| Fees & Charges | 3,288,132 | 2,768,678 | 2,580,389 | 2,589,571 | 0.36 |
| Interest Earnings | 186,541 | 242,541 | 196,777 | 251,899 | 28.01 |
| Other Revenue | 354,235 | 370,911 | 328,895 | 285,457 | -13.21 |
| Total | 11,851,073 | 11,733,773 | 11,138,943 | 11,042,769 | |

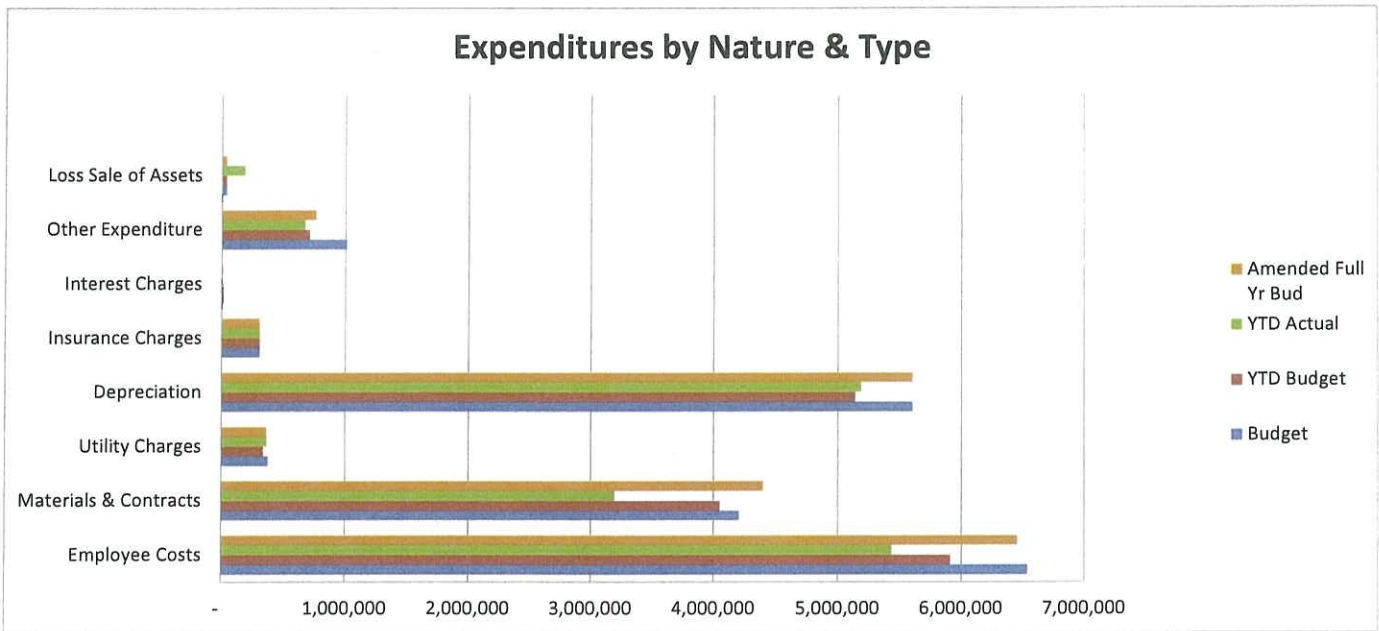
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st May 2018

* **Nature & Type Reporting (continued)**



Capital Revenue by Nature and Type

| | Budget | Amended Full Yr Budget | YTD Budget | YTD Actual | YTD Variance |
|--------------------------|------------------|------------------------|------------------|------------------|--------------|
| Grants & Subsidies | 5,988,330 | 3,476,616 | 2,951,466 | 2,269,932 | -23.09 |
| Profit on Sale of Assets | 420,480 | 420,480 | 17,000 | 17,944 | 5.56 |
| Total | 6,408,810 | 3,897,096 | 2,968,466 | 2,287,877 | |

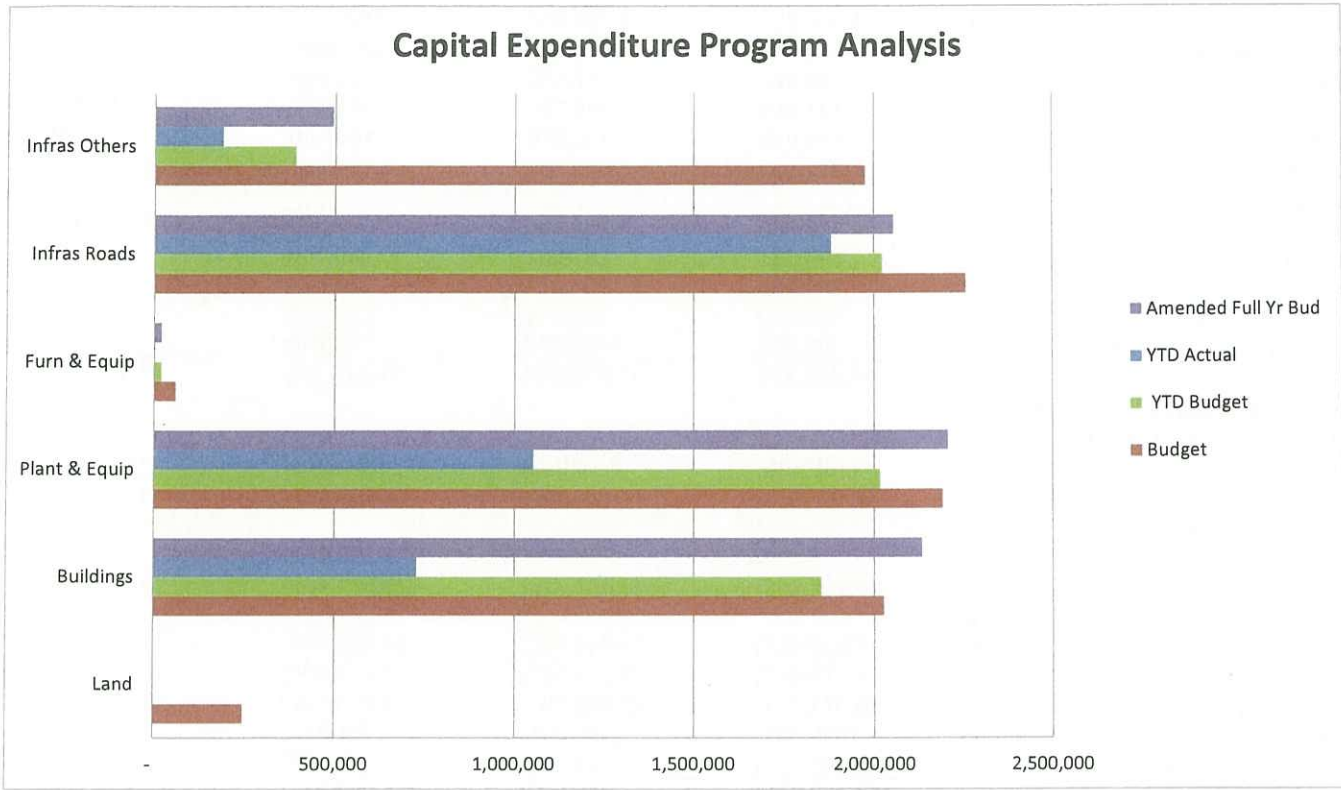


Expenditures by Nature and Type

| | Budget | Amended Full Yr Budget | YTD Budget | YTD Actual | YTD Variance |
|------------------------------------|-------------------|------------------------|-------------------|-------------------|--------------|
| Employee costs | 6,540,338 | 6,457,620 | 5,907,745 | 5,437,387 | -7.96 |
| Materials and contracts | 4,206,957 | 4,402,479 | 4,049,418 | 3,194,951 | -21.10 |
| Utility charges | 383,907 | 370,836 | 345,112 | 373,339 | 8.18 |
| Depreciation on Non Current Assets | 5,603,659 | 5,603,659 | 5,136,703 | 5,184,558 | 0.93 |
| Insurance charges | 312,522 | 312,522 | 312,447 | 316,643 | 1.34 |
| Interest charges | 15,176 | 15,176 | 15,176 | 10,630 | -29.95 |
| Loss on sale of asset | 42,000 | 763,816 | 42,000 | 192,503 | 358.34 |
| Other expenditure | 1,014,541 | 42,000 | 710,619 | 675,099 | -5.00 |
| TOTAL | 18,119,100 | 17,968,108 | 16,519,220 | 15,385,111 | |

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st May 2018

* **Capital Acquisitions by Asset Class**



| Capital Acquisitions | Budget | Amended Full Yr Budget | YTD Budget | YTD Actual | YTD Variance |
|-----------------------|------------------|------------------------|------------------|------------------|--------------|
| Land | 250,000 | 0 | - | - | - |
| Buildings | 2,026,547 | 2,133,605 | 1,851,912 | 727,645 | -60.71 |
| Plant & Equipment | 2,191,800 | 2,206,800 | 2,015,788 | 1,052,745 | -47.78 |
| Furniture & Equipment | 60,800 | 21,827 | 20,577 | 3,073 | -85.07 |
| Infrastructure Roads | 2,257,119 | 2,054,910 | 2,023,319 | 1,880,718 | -7.05 |
| Infrastructure Others | 1,975,495 | 493,495 | 390,210 | 189,587 | -51.41 |
| TOTAL | 8,761,761 | 6,910,637 | 6,301,806 | 3,853,767 | |

**Shire of Donnybrook / Balingup
Operating Statement
For Period ended 31st May 2018**

| | | Total Original Budget 2017/18 | Total Amended Budget 2017/18 | Amended Budget Year-to-date May | Actual Year-to-date 2017/18 |
|---|----|-------------------------------------|------------------------------------|---------------------------------------|-----------------------------------|
| Operating Revenues | | | | | |
| Rate Revenue | 3 | 4,555,822 | 4,559,934 | 4,556,010 | 4,563,494 |
| General Purpose Funding | 3 | 1,103,396 | 1,081,876 | 1,064,938 | 1,092,319 |
| Governance | 4 | 22,927 | 37,075 | 29,998 | 46,453 |
| Law, Order & Public Safety | 5 | 191,888 | 446,791 | 321,817 | 316,861 |
| Health | 7 | 168,673 | 142,968 | 130,954 | 126,292 |
| Education and Welfare | 8 | 3,872,323 | 3,540,759 | 3,184,791 | 3,165,443 |
| Housing | 9 | | | | |
| Community Amenities | 10 | 1,115,780 | 1,134,936 | 1,120,894 | 1,118,565 |
| Recreation & Culture | 11 | 314,321 | 287,601 | 260,343 | 216,568 |
| Transport | 12 | 241,533 | 235,433 | 226,574 | 197,810 |
| Economic Services | 13 | 163,910 | 166,964 | 151,562 | 160,523 |
| Other Property & Services | 14 | 102,500 | 103,756 | 95,218 | 43,492 |
| | | 11,853,073 | 11,738,093 | 11,143,100 | 11,047,818 |
| Operating Expenses Excluding | | | | | |
| Borrowing Costs Expenses | | | | | |
| General Purpose Funding | 3 | (165,899) | (176,943) | (164,275) | (170,205) |
| Governance | 4 | (1,157,534) | (1,174,389) | (1,035,037) | (733,949) |
| Law, Order & Public Safety | 5 | (1,031,036) | (1,391,279) | (1,302,680) | (1,230,260) |
| Health | 7 | (241,409) | (223,929) | (202,806) | (201,369) |
| Education and Welfare | 8 | (4,002,758) | (3,897,716) | (3,571,408) | (3,508,906) |
| Housing | 9 | | | | |
| Community Amenities | 10 | (1,639,651) | (1,644,907) | (1,512,349) | (1,341,664) |
| Recreation & Culture | 11 | (3,176,867) | (3,211,360) | (2,955,956) | (2,718,038) |
| Transport | 12 | (5,071,231) | (5,066,531) | (4,655,192) | (4,353,540) |
| Economic Services | 13 | (895,067) | (474,822) | (444,310) | (366,538) |
| Other Property & Services | 14 | (102,500) | (103,756) | (118,220) | (220,318) |
| | | (17,483,952) | (17,365,632) | (15,962,232) | (14,844,786) |
| Borrowing Costs Expenses | | | | | |
| General Purpose Funding | 4 | - | - | - | - |
| Health | 7 | (5,520) | (5,520) | (2,831) | (2,831) |
| Housing | 9 | | | | |
| Education and Welfare | 8 | - | - | - | - |
| Recreation and Culture | 11 | (2,412) | (2,412) | (2,412) | (2,412) |
| Transport | 12 | - | - | - | - |
| Economic Services | 13 | (7,244) | (7,244) | (7,244) | (3,701) |
| | | (15,176) | (15,176) | (12,487) | (8,944) |
| Contributions/Grants for the Development of Assets | | | | | |
| Governance | 4 | - | - | - | - |
| Law, Order & Public Safety | 5 | 1,606,592 | 1,606,592 | 1,468,692 | 782,701 |
| Health | 7 | - | - | - | - |
| Education and Welfare | 8 | 895,000 | 20,000 | 20,000 | - |
| Community Amenities | 10 | - | - | - | - |
| Recreation & Culture | 11 | 257,010 | 227,010 | 221,010 | - |
| Transport | 12 | 3,229,728 | 1,623,014 | 1,241,764 | 1,487,231 |
| Economic Services | 13 | - | - | - | - |
| | | 5,988,330 | 3,476,616 | 2,951,466 | 2,269,932 |
| GAIN OR (LOSS) ON THE DISPOSAL OF ASSETS | | | | | |
| Governance | 4 | - | - | - | - |
| Law, Order & Public Safety | 5 | - | - | - | (143,655) |
| Health | 7 | - | - | - | (2,886) |
| Education & Welfare | 8 | 8,000 | 8,000 | 8,000 | 8,000 |
| Housing | 9 | | | | |
| Community Amenities | 10 | - | - | - | - |
| Recreation & Culture | 11 | - | - | - | (18,155) |
| Transport | 12 | (33,000) | (33,000) | (33,000) | (17,863) |
| Economic Services | 13 | 403,480 | 403,480 | - | - |
| | | 378,480 | 378,480 | (25,000) | (174,559) |
| Net Profit OR Loss / Result | | 720,755 | (1,757,267) | (1,880,180) | (1,692,650) |

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type)
For the Period ended 31st May 2018

| | Total Original Budget 2017/18 | Total Amended Budget 2017/18 | Amended Budget Year-to-date April | Actual Year-to-date 2017/18 |
|---|-------------------------------------|------------------------------------|---|-----------------------------------|
| OPERATING REVENUE AND EXPENDITURE | | | | |
| (a) Summary by Nature and Type | | | | |
| Revenue | | | | |
| Rates | 4,555,822 | 4,559,934 | 4,556,010 | 4,563,494 |
| Grants and Subsidies (Operating) | 3,413,363 | 3,647,537 | 3,338,055 | 3,261,853 |
| Contributions Reimbursements and Donations (Operating) | 52,980 | 144,172 | 138,817 | 90,495 |
| Fees and Charges | 3,288,132 | 2,768,678 | 2,580,389 | 2,589,571 |
| Interest Earnings | 186,541 | 242,541 | 196,777 | 251,899 |
| Other Revenue | 354,235 | 370,911 | 328,895 | 285,457 |
| | <u>11,851,073</u> | <u>11,733,773</u> | <u>11,138,943</u> | <u>11,042,769</u> |
| Expenditure | | | | |
| Employee Costs | (6,540,338) | (6,457,620) | (5,907,745) | (5,437,387) |
| Materials and Contracts | (4,206,957) | (4,402,479) | (4,049,418) | (3,194,951) |
| Utility Charges | (383,907) | (370,836) | (345,112) | (373,339) |
| Depreciation on Non Current Assets | (5,603,659) | (5,603,659) | (5,136,703) | (5,184,558) |
| Insurance Expenses | (312,522) | (312,522) | (312,447) | (316,643) |
| Interest Expenses | (15,176) | (15,176) | (15,176) | (10,630) |
| Other Expenses | (1,014,541) | (763,816) | (710,619) | (675,099) |
| | <u>(18,077,100)</u> | <u>(17,926,108)</u> | <u>(16,477,220)</u> | <u>(15,192,608)</u> |
| Less Applicable to Capital Works | (579,972) | (579,972) | (531,631) | (361,815) |
| | <u>(5,646,055)</u> | <u>(5,612,363)</u> | <u>(4,806,646)</u> | <u>(3,788,024)</u> |
| Non-operating grants, subsidies and contributions | 5,988,330 | 3,476,616 | 2,951,466 | 2,269,932 |
| Profit on asset disposals | 420,480 | 420,480 | 17,000 | 17,944 |
| Loss on asset disposals | (42,000) | (42,000) | (42,000) | (192,503) |
| Loss on revaluation of non current assets | - | - | - | - |
| Net result | <u>720,755</u> | <u>(1,757,267)</u> | <u>(1,880,180)</u> | <u>(1,692,650)</u> |
| Other comprehensive income | | | | |
| Changes on revaluation of non-current assets | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Comprehensive Income | <u>720,755</u> | <u>(1,757,267)</u> | <u>(1,880,180)</u> | <u>(1,692,650)</u> |

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st May 2018

| OPERATING REVENUE AND EXPENDITURE | 2017/2018 | | | |
|---|-------------------|-------------------------|--------------------|-------------------|
| | Original Budget | Amended Original Budget | Amended Budget YTD | Actual YTD |
| (b) Classified According to Nature and Type: | | | | |
| <u>OPERATING REVENUE</u> | | | | |
| Rate Revenue | | | | |
| Rates (incl. Discount) | 4,555,822 | 4,559,934 | 4,556,010 | 4,563,494 |
| Grants & Subsidies (Operating) | | | | |
| General Purpose Grant | 882,989 | 882,989 | 882,989 | 882,989 |
| MRD Special Grants | 88,057 | 88,057 | 88,057 | 88,057 |
| Interest on Deferred Rates | 3,000 | 3,160 | - | 3,160 |
| Other Grants | 224,497 | 458,511 | 336,761 | 299,411 |
| Aged Hostel Subsidy | 2,214,820 | 2,214,820 | 2,030,248 | 1,988,236 |
| Grants & Subsidies (Capital) | | | | |
| Local Roads Grant | - | - | - | - |
| MRD Special Grants | 3,124,000 | 1,532,286 | 1,151,036 | 1,486,483 |
| Other Grants | 1,936,377 | 1,906,377 | 1,762,477 | 783,449 |
| Contributions & Donations (Operating) | | | | |
| Contributions, Reimbursements & Donations | 52,980 | 144,172 | 138,817 | 90,495 |
| Contributions & Donations (Cap) | | | | |
| Contributions, Reimbursements & Donations | 927,953 | 37,953 | 37,953 | - |
| Fees and Charges | | | | |
| Rates Instalment Charges | 18,000 | 18,000 | 18,001 | 17,192 |
| Rates Direct Debit Fees | 6,050 | 6,050 | 5,544 | 6,030 |
| Refuse Removal Charges | 286,986 | 290,520 | 290,520 | 291,371 |
| Waste Management Levy | 544,680 | 550,000 | 550,000 | 550,214 |
| Recycling Charges | 115,230 | 116,282 | 116,282 | 116,575 |
| Rental Income | 1,763,646 | 1,246,972 | 1,101,778 | 1,117,858 |
| Hall Income | 11,200 | 8,200 | 8,187 | 7,269 |
| Ground Rent | 10,259 | 10,259 | 10,110 | 8,787 |
| Recreation Centre Income | 180,640 | 159,200 | 144,143 | 139,828 |
| Caravan Park | 46,850 | 46,850 | 40,618 | 44,819 |
| Fines and Penalties | 4,900 | 5,900 | 5,488 | 4,132 |
| Other Fees and Charges | 293,591 | 310,445 | 289,718 | 282,912 |
| Private Works | 6,100 | - | - | 2,585 |
| Interest Earnings | | | | |
| Rates Penalty Interest Charge | 31,400 | 31,400 | 27,297 | 36,140 |
| Interest on Rates Instalments | 15,000 | 16,000 | 16,000 | 15,292 |
| Interest on Municipal Funds | 65,000 | 120,000 | 34,587 | 47,851 |
| Interest on Reserve Funds | 75,141 | 75,141 | 118,893 | 152,617 |
| Other Revenue | | | | |
| Royalties | 25,020 | 25,020 | 22,935 | 20,767 |
| Commissions | 85,175 | 85,175 | 78,415 | 73,976 |
| Other Income | 7,686 | 9,366 | 8,720 | 6,988 |
| Reimbursements | 236,354 | 251,350 | 218,825 | 183,726 |
| Profit on Sale of Non-Current Assets | 420,480 | 420,480 | 17,000 | 17,944 |
| Total Operating Revenue | 18,259,883 | 15,630,869 | 14,107,409 | 13,330,646 |

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st May 2018

| OPERATING REVENUE AND EXPENDITURE | 2017/2018 | | | |
|---|-----------------|-------------------------|--------------------|------------|
| | Original Budget | Amended Original Budget | Amended Budget YTD | Actual YTD |
| (b) Classified According to Nature and Type: | | | | |
| <u>OPERATING EXPENDITURE</u> | | | | |
| Employee Costs | | | | |
| Salaries and Wages | 5,526,614 | 5,473,327 | 4,989,428 | 4,583,489 |
| Superannuation | 567,856 | 546,245 | 498,394 | 483,868 |
| Workers Compensation | 161,634 | 154,702 | 154,698 | 145,282 |
| Clothing and Uniforms | 40,634 | 41,746 | 38,377 | 57,470 |
| Training Expenses | 153,974 | 151,974 | 139,544 | 62,755 |
| Fringe Benefits Tax | 60,850 | 60,850 | 60,812 | 76,111 |
| Employee Provisions | - | - | - | - |
| Other Employee Costs | 28,776 | 28,776 | 26,492 | 28,413 |
| Materials | | | | |
| Chemicals / Gas | 30,100 | 27,644 | 26,269 | 13,706 |
| General Supplies | 564,356 | 565,612 | 519,347 | 296,182 |
| Road Materials | 134,198 | 140,882 | 129,735 | 53,434 |
| Phone/Fax | 50,600 | 57,100 | 52,974 | 48,676 |
| Fuels & Oils | 161,000 | 161,400 | 157,976 | 158,880 |
| Plant Parts | 223,500 | 228,500 | 209,875 | 81,781 |
| Tools/Hardware | 6,100 | 8,500 | 7,988 | 17,028 |
| Office Supplies | 210,014 | 220,514 | 203,810 | 62,009 |
| Garden Supplies | 35,433 | 59,433 | 57,034 | 72,015 |
| Kiosk Purchases (Rec) | 16,320 | 10,750 | 10,750 | 9,982 |
| Freight & Transport | 9,730 | 9,730 | 8,932 | 8,741 |
| Safety Equipment | - | - | - | 6,118 |
| Contracts | | | | |
| Lease & Rental Expenses | 16,112 | 21,250 | 20,124 | 24,503 |
| Service Contracts & Repairs | 165,209 | 164,809 | 151,099 | 159,728 |
| Contract Labour | 1,494,791 | 1,604,183 | 1,481,708 | 1,197,574 |
| Plant Hire (External) | 2,500 | 2,500 | 2,288 | 22,213 |
| Security Service | 2,830 | 2,830 | 2,647 | 4,079 |
| Professional Services & Consultants | 740,531 | 773,262 | 691,458 | 655,602 |
| Rubbish Disposal Contract | 256,730 | 256,677 | 235,742 | 215,688 |
| Recycling Contract | 86,903 | 86,903 | 79,662 | 87,013 |
| Utility Charges | | | | |
| Sewerage | 20,825 | 20,825 | 19,085 | 21,535 |
| Electricity | 303,359 | 290,688 | 270,844 | 274,414 |
| Water | 59,723 | 59,323 | 55,183 | 77,390 |
| Insurance Expenses | | | | |
| Insurance | 312,522 | 312,522 | 312,447 | 316,643 |
| Interest Expenses | | | | |
| Interest on Overdraft | - | - | - | - |
| Interest on Loans | 15,176 | 15,176 | 15,176 | 10,630 |

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st May 2018

| 4. OPERATING REVENUE AND EXPENDITURE | 2017/2018 | | | |
|--|-------------------|-------------------------|--------------------|--------------------|
| | Original Budget | Amended Original Budget | Amended Budget YTD | Actual YTD |
| (b) Classified According to Nature and Type: | | | | |
| OPERATING EXPENDITURE (cont) | | | | |
| Other Expenditure | | | | |
| Refreshments | 27,950 | 30,238 | 28,881 | 35,106 |
| Subscriptions / Donations | 226,140 | 226,037 | 219,894 | 175,752 |
| Valuations / Title Searches | 26,500 | 26,500 | 24,854 | 24,934 |
| Postage | 17,400 | 17,900 | 17,029 | 12,195 |
| Accommodation | 8,000 | 8,000 | 7,433 | 10,204 |
| Licence Fees | 19,700 | 19,700 | 18,741 | 11,179 |
| Advertising | 56,863 | 55,123 | 50,693 | 20,881 |
| Councillor Allowances | 117,796 | 117,796 | 91,347 | 79,296 |
| Bank Charges | 27,136 | 27,136 | 23,244 | 17,555 |
| Other Expenditure | 487,056 | 235,386 | 228,503 | 287,998 |
| Loss on Sale of Non-Current Assets | 42,000 | 42,000 | 42,000 | 192,503 |
| Depreciation | | | | |
| Depreciation on Assets | 5,603,659 | 5,603,659 | 5,136,703 | 5,184,558 |
| Less: Applicable to Capital Works | (579,972) | (579,972) | (531,631) | (361,815) |
| Total Operating Expenditure | 17,539,128 | 17,388,136 | 15,987,589 | 15,023,296 |
| NET PROFIT OR LOSS / RESULT | 720,755 | (1,757,267) | (1,880,180) | (1,692,650) |

Shire of Donnybrook - Balingup
Statement of Financial Activity
For the Period ended 31st May 2018

| | | 2017/18 | 2017/18 | 2017/18 | 2017/18 | Variances |
|---|----|-----------------------------|---------------------------|---------------------------|---------------------------|----------------------|
| | | Original | Amended | YTD | YTD | Budget to |
| | | Budget | Original | Amended | Actual | Actual |
| | | \$ | \$ | \$ | \$ | YTD % |
| REVENUES | | | | | | |
| General Purpose Funding (Excl. Rates) | 3 | 1,103,396 | 1,081,876 | 1,064,938 | 1,092,319 | 2.57 |
| Governance | 4 | 22,927 | 37,075 | 29,998 | 46,453 | 54.85 |
| Law, Order, Public Safety | 5 | 191,888 | 446,791 | 321,817 | 316,861 | (1.54) |
| Health | 7 | 168,673 | 142,968 | 130,954 | 126,292 | (3.56) |
| Education and Welfare | 8 | 3,880,323 | 3,548,759 | 3,192,791 | 3,173,443 | (0.61) |
| Housing | 9 | - | - | - | - | |
| Community Amenities | 10 | 1,115,780 | 1,134,936 | 1,120,894 | 1,118,565 | (0.21) |
| Recreation and Culture | 11 | 314,321 | 287,601 | 260,343 | 216,568 | (16.81) |
| Transport | 12 | 250,533 | 244,433 | 235,574 | 207,754 | (11.81) |
| Economic Services | 13 | 567,390 | 570,444 | 151,562 | 160,523 | 5.91 |
| Other Property and Services | 14 | 102,500 | 103,756 | 95,218 | 43,492 | (54.32) |
| | | <u>7,717,731</u> | <u>7,598,639</u> | <u>6,604,090</u> | <u>6,502,268.70</u> | <u>(1.54)</u> |
| EXPENSES | | | | | | |
| General Purpose Funding | 3 | (165,899) | (176,943) | (164,275) | (170,205) | 3.61 |
| Governance | 4 | (1,157,534) | (1,174,389) | (1,035,037) | (733,949) | (29.09) |
| Law, Order, Public Safety | 5 | (1,031,036) | (1,391,279) | (1,302,680) | (1,373,915) | 5.47 |
| Health | 7 | (246,929) | (218,409) | (199,975) | (201,424) | 0.72 |
| Education and Welfare | 8 | (4,002,758) | (3,897,716) | (3,571,408) | (3,508,906) | (1.75) |
| Housing | 9 | - | - | - | - | |
| Community Amenities | 10 | (1,639,651) | (1,644,907) | (1,512,349) | (1,341,664) | (11.29) |
| Recreation & Culture | 11 | (3,179,279) | (3,208,948) | (2,953,544) | (2,733,781) | (7.44) |
| Transport | 12 | (5,113,231) | (5,108,531) | (4,697,192) | (4,381,348) | (6.72) |
| Economic Services | 13 | (902,311) | (467,578) | (437,066) | (362,836) | (16.98) |
| Other Property and Services | 14 | (102,500) | (103,756) | (118,220) | (220,318) | 86.36 |
| | | <u>(17,541,128)</u> | <u>(17,392,456)</u> | <u>(15,991,746)</u> | <u>(15,028,345)</u> | <u>(6.02)</u> |
| Net Operating Result Excluding Rates: | | <u><u>(9,823,397)</u></u> | <u><u>(9,793,817)</u></u> | <u><u>(9,387,656)</u></u> | <u><u>(8,526,076)</u></u> | <u><u>(9.18)</u></u> |
| Adjustments for Cash Budget Requirements: | | | | | | |
| Non-Cash Expenditure and Income | | | | | | |
| (Profit)/Loss on Asset Disposals | | (378,480) | (378,480) | 25,000 | 174,559 | 598.23 |
| Depreciation on Assets | | 5,603,659 | 5,603,659 | 5,136,703 | 5,184,558 | 0.93 |
| Adjust Current Asset - Land Held for Resale | | (158,910) | (158,910) | - | (158,910) | |
| Capital Expenditure and Income | | | | | | |
| Non Operating Grants, Subsidies & Contributions | | 5,988,330 | 3,476,616 | 2,951,466 | 2,269,932 | (23.09) |
| Purchase Land and Buildings | | (2,276,547) | (2,133,605) | (1,851,912) | (727,645) | (60.71) |
| Purchase Infrastructure Assets - Roads | | (2,257,119) | (2,054,910) | (2,023,319) | (1,880,718) | (7.05) |
| Purchase Infrastructure Assets - Other | | (1,975,495) | (493,495) | (390,210) | (189,587) | (51.41) |
| Purchase Plant and Equipment | | (2,191,800) | (2,206,800) | (2,015,788) | (1,052,745) | (47.78) |
| Purchase Furniture and Equipment | | (60,800) | (21,827) | (20,577) | (3,073) | (85.07) |
| Proceeds from Disposal of Assets | | 734,390 | 374,319 | 364,156 | 324,864 | (10.79) |
| Repayment of Debentures | | (71,645) | (63,218) | (63,218) | (63,218) | 0.00 |
| Repayment of Preston Village Fixed Loans | | (620,000) | (620,000) | (310,000) | (310,000) | - |
| Loan Principal repayments | | - | (8,427) | (8,427) | (8,427) | 0.00 |
| Proceeds from Leased Preston Village | | 620,000 | 620,000 | 310,000 | 310,000 | - |
| Proceeds from New Debentures | | 900,000 | 900,000 | 900,000 | - | (100.00) |
| Advances to Community Groups | | - | - | - | - | |
| Adjust Self Supporting Loan | | - | - | - | - | |
| Self-Supporting Loan Principal Income | | 8,427 | 8,427 | 4,176 | 8,427 | 101.80 |
| Transfers to Reserves (Restricted Assets) | | (2,114,968) | (902,305) | (71,893) | (153,876) | 114.03 |
| Transfers from Reserves (Restricted Assets) | | 1,409,803 | 1,232,388 | - | - | |
| Adjust Current Asset (Self Supporting Loan) | | - | - | - | - | |
| Adjust Non Current Assets & Liabilities | | - | - | - | - | |
| ADD Estimated Surplus/(Deficit) July 1 B/Fwd | | 2,130,534 | 2,060,451 | 2,060,451 | 2,060,451 | 0.00 |
| LESS Estimated Surplus/(Deficit) June 30 C/Fwd | | - | - | (164,963) | 1,822,010 | (1,204.50) |
| Budgeted deficiency before general rates | | <u>(4,534,018)</u> | <u>(4,559,934)</u> | <u>(4,556,010)</u> | <u>(4,563,494)</u> | <u>0.16</u> |
| Estimated amount to be raised from general rates | | <u>4,555,822</u> | <u>4,559,934</u> | <u>4,556,010</u> | <u>4,563,494</u> | <u>0.16</u> |
| Surplus / (deficit) | | <u><u>21,804</u></u> | <u><u>0</u></u> | <u><u>0</u></u> | <u><u>0</u></u> | |

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

| Account No. | Account Description | Account Type | Revised Budget YTD to 31/05/2018 | Actual YTD to 31/05/2018 | Variance Amount | Variance % | Permanent Variation | Comment |
|---------------------------------------|--|--------------|----------------------------------|--------------------------|-----------------|------------|---------------------|--|
| General Purpose Funding | | | | | | | | |
| 0011 | RATES LEVIED (INCL CONC.) | Inc | -4,564,345 | -4,571,023 | -6,678 | 0.15 | | Budget timing variation relating to interim rates (normal variance) |
| 0061 | LATE PAYMENT INTEREST | Inc | -27,297 | -36,140 | -8,843 | 32.40 | x | Additional Income of approx. \$8K to be received |
| 4881 | INTEREST ON INVESTMENTS | Inc | -34,587 | -45,439 | -10,852 | 31.38 | x | Additional income of approx. \$8K to be received above revised estimate |
| Governance | | | | | | | | |
| 0252 | DONATIONS | Exp | 15,785 | 2,886 | -12,899 | -81.71 | | Budget timing variation |
| 1222 | INFORMATION TECHNOLOGY - COUNCILLORS | Exp | 14,250 | 840 | -13,410 | -94.10 | | Budget timing variation |
| 0262 | ADMIN TRAINING CONFERENCE & COURSE FEES | Exp | 47,212 | 25,299 | -21,913 | -46.41 | x | Budget timing variation - Training costs anticipated to be \$20K under budget |
| 0352 | COMPUTER SOFTWARE COSTS | Exp | 43,337 | 18,288 | -25,049 | -57.80 | x | Budget timing variation - Computer software costs expected to be \$20K under |
| 0362 | OFFICE & SURROUNDS MTCE. | Exp | 58,082 | 65,438 | 7,356 | 12.67 | x | Budget timing variation, actual will exceed budget estimate by approx. \$6K |
| 0382 | PRINTING & STATIONERY | Exp | 16,500 | 10,427 | -6,073 | -36.81 | | Budget timing variation, savings on budget estimate are expected |
| 7863 | INSURANCE REBATES | Inc | -19,362 | -36,085 | -16,723 | 0.00 | | Income from Insurance Rebates and Discounts will exceed estimates by \$9K |
| 0564 | BUILDINGS - ADMIN | Exp | 345,156 | 310,980 | -34,176 | -9.90 | | Church project - budget timing variation |
| 0502 | SUNDRY EXPENSES ADMIN | Exp | 21,663 | 7,987 | -13,676 | -63.13 | | Budget timing variation |
| 0952 | AUDIT FEES | Exp | 22,000 | 12,110 | -9,890 | -44.95 | | Budget timing variation |
| 0962 | CONSULTANTS FEES | Exp | 32,975 | 25,419 | -7,556 | -22.91 | | Budget timing variation |
| 1042 | PUBLIC RELATIONS | Exp | 32,549 | 15,140 | -17,409 | -53.49 | | Budget timing variation |
| 2062 | ASSET MANAGEMENT | Exp | 44,833 | 51,009 | 6,176 | 13.78 | | Budget timing variation |
| 5912 | RISK MANAGEMENT | Exp | 11,000 | 5,072 | -5,928 | -53.89 | | Budget timing variation |
| Law, Order & Public Safety | | | | | | | | |
| 0632 | FIRE CONTROL EXPENSES | Exp | 113,357 | 85,773 | -27,584 | -24.33 | | Budget timing variation |
| 5142 | ESL OPERATING EXPENSES SHIRE | Exp | 110,117 | 142,757 | 32,640 | 29.64 | | Expenditure higher than budget due to insurance costs |
| 6962 | BUSHFIRE MITIGATION - SEMC | Exp | 169,250 | 113,575 | -55,675 | -32.90 | | Budget timing variation - works are expected to carry over to the 18/19 year |
| 1183 | GOVERNMENT GRANT OPERATING | Inc | -15,000 | 0 | 15,000 | -100.00 | x | Grant not to be received due to alternate Fire Mitigation funding obtained. |
| 5123 | EMERGENCY SERVICES LEVY GRANT RECEIVED | Inc | -137,412 | -159,868 | -22,456 | 16.34 | | Budget timing variation |
| 0354 | FESA FIRE UNITS - VARIOUS BRIGADES | Exp | 1,371,600 | 687,609 | -683,991 | -49.87 | | Reciprocal Transfer for Bush Fire Brigade vehicles |
| 0355 | CAPITAL GRANTS - FESA FIRE UNITS | Inc | -1,371,600 | -687,609 | 683,991 | -49.87 | | Reciprocal Transfer for Bush Fire Brigade vehicles returned to DFES |
| 0802 | GENERAL EXPENSES (AC) | Exp | 26,411 | 17,209 | -9,202 | -34.84 | | Budget timing variation |
| 0863 | REIMB. RANGER SERVICES | Inc | -22,500 | -17,247 | 5,253 | -23.35 | | Budget timing variation - reimbursements from Boyup Brook Shire to be raised in June |
| 0922 | DBK BRANCH-EMERGENCY SVES | Exp | 22,814 | 17,184 | -5,630 | -24.68 | | Budget timing variation |
| 1132 | CESM - EMERGENCY MGMT SALS | Exp | 10,916 | 18,540 | 7,624 | | | Budget timing variation |
| 1163 | ESL GRANT FUNDING FOR SES | Inc | -14,004 | -20,657 | -6,653 | 47.50 | | Budget timing variation |
| 5983 | DEFES CESM GRANT | Inc | -12,756 | 0 | 12,756 | | | Budget timing variation - no income to date |
| 1224 | INFRASTRUCTURE OTHER - OTHER LAW ORDER & F | Inc | 155,000 | 148,618 | -6,382 | -4.12 | | Budget timing variation - mtce. Site visit costs yet to be paid |
| Health | | | | | | | | |
| 1602 | DENTAL SURGERY OPERATING | Exp | 3,630 | 19,679 | 16,049 | 442.13 | | Additional costs relate to an insurance claim for water damage |
| 0674 | BUILDINGS - MEDICAL CENTRE | Exp | 40,000 | 0 | -40,000 | -100.00 | | Budget timing variation - Auto Doors at Medical Centre to be completed in May/June |

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

| Account No. | Account Description | Account Type | Revised Budget YTD to 31/05/2018 | Actual YTD to 31/05/2018 | Variance Amount | Variance % | Permanent Variation | Comment |
|-------------------------------|--|--------------|----------------------------------|--------------------------|-----------------|------------|---------------------|---|
| Education and Welfare | | | | | | | | |
| 5624 | COMMUNITY FAC. PLANS -GEN | Exp | 6,000 | 0 | -6,000 | -100.00 | | Budget timing variation - no expenditure to date |
| 1623 | GOVERNMENT GRANTS | Inc | -6,000 | 0 | 6,000 | -100.00 | | Budget timing variation - no income to date |
| 4762 | SEED FUNDING YOUTH RELATED PROGRAMMES | Exp | 6,875 | 1,703 | -5,172 | -75.23 | | Budget timing variation |
| 0983 | TUIA LODGE STAFF TRAINING | Inc | 36,663 | 7,873 | -28,790 | -78.53 | | Budget timing variation |
| 1662 | SALARIES (T/LODGE) | Exp | 1,464,653 | 1,369,874 | -94,779 | -6.47 | | Budget timing variation - expenditure less than estimate but offset by reduced Inc. |
| 1672 | SUPERANNUATION (T/LODGE) | Exp | 137,508 | 145,316 | 7,808 | 5.68 | | Budget timing variation - expenditure higher than revised estimate |
| 1682 | TUIA LODGE MTCE | Exp | 976,840 | 1,070,853 | 94,013 | 9.62 | | Budget timing variation - expenditure reflects level of care |
| 3322 | CONSULTANCY - AGED CARE SERVICES | Inc | 30,000 | 2,682 | -27,318 | -91.06 | | Budget timing variation - minimal expenditure to date |
| 4192 | PRESTON VILLAGE RETIREMENT UNITS | Exp | 59,892 | 71,380 | 11,488 | 19.18 | | Budget timing variation |
| 1173 | MIININUP COTTAGES RENT U5-8 | Inc | -30,107 | -20,250 | 9,857 | -32.74 | | Budget timing variation |
| 1693 | TUIA LODGE SUBSIDY | Inc | -2,030,248 | -1,988,236 | 42,012 | -2.07 | | Budget timing variation - reflects occupancy and level of care |
| 1703 | TUIA LODGE RENTAL - BASIC DAILY CARE FEE | Inc | -614,522 | -564,281 | 50,241 | -8.18 | | Budget timing variation - income reflects level of care, behind YTD budget |
| 1706 | TUIA LODGE RENTAL - DAILY ACCOMM FEE | Inc | -110,709 | -159,255 | -48,546 | 43.85 | | Budget timing variation - budget is on track to reach revised estimates |
| 1707 | TUIA LODGE RENTAL - MEANS TESTED FEE | Inc | -51,695 | -64,469 | -12,774 | 24.71 | | Budget timing variation - income reflects level of care |
| 1773 | M/COTTAGES RENT 9-12 | Inc | -30,107 | -39,407 | -9,300 | 30.89 | x | Budget timing variation - rent income will exceed estimates by approx. \$8K |
| 2603 | LANGLEY VILLAS RENT U 7-9 | Inc | -22,572 | -28,469 | -5,897 | 26.13 | | Budget timing variation |
| 1684 | TUIA LODGE FURNITURE & EQUIPMENT | Exp | 10,277 | 0 | -10,277 | -100.00 | | Budget timing variation - no expenditure to date |
| 1694 | PURCHASE OF PLANT - TUIA LODGE | Exp | 60,000 | 48,927 | -11,073 | -18.45 | | Budget timing variation |
| 4714 | RETIREE FUNDED UNITS LOT 152 - BUILDING | Exp | 726,000 | 0 | -726,000 | -100.00 | | Budget timing variation - no expenditure to date |
| 8094 | WELL AGED HOUSING - BUILDING ASSET RENEWAL | Exp | 52,000 | 8,580 | -43,420 | -83.50 | | Budget timing variation |
| 0525 | PROCEEDS OF LOAN - RETIREE UNITS DBK | Inc | -900,000 | 0 | 900,000 | -100.00 | | Loan will not be raised until review of Preston Lease scheme has been completed |
| 1774 | BUILDINGS - OTHER EDUCATION | Exp | 20,000 | 0 | -20,000 | -100.00 | | Budget timing variation - no expenditure to date |
| 1015 | GOVERNMENT GRANTS - OTHER EDUCATION | Exp | -20,000 | 0 | 20,000 | -100.00 | | Budget timing variation - no expenditure to date |
| Community Amenities | | | | | | | | |
| 1762 | DOMESTIC REFUSE COLLECT | Exp | 163,503 | 118,286 | -45,217 | -27.66 | | Budget timing variation - normal operational variance |
| 1772 | RUBBISH SITES MTC | Exp | 450,695 | 404,370 | -46,325 | -10.28 | | Budget timing variation - normal operational variance |
| 1782 | DOMESTIC RECYCLING PICKUP | Exp | 100,889 | 86,927 | -13,962 | -13.84 | | Budget timing variation - normal operational variance |
| 2552 | REFUSE COLL - PUBLIC BINS | Exp | 100,980 | 90,623 | -10,357 | -10.26 | | Budget timing variation - normal operational variance |
| 2003 | BULK REFUSE CHARGES | Inc | -73,337 | -67,887 | 5,450 | -7.43 | | Budget timing variation - normal operational variance |
| 2072 | LANDCARE DEV./ENV. PLNG. | Exp | 12,375 | 5,865 | -6,510 | -52.61 | | Budget timing variation - some projects are yet to commence |
| 2302 | DBK CEMETERY MNTCE | Exp | 37,884 | 31,688 | -6,196 | -16.35 | | Budget timing variation - depends upon burials and mtce requirements |
| 2312 | BLN CEMETERY MNTCE | Exp | 18,051 | 10,324 | -7,727 | -42.81 | | Budget timing variation - normal operational variance |
| 4932 | UPPER PRESTON CEMETERY | Exp | 9,009 | 1,540 | -7,469 | -82.91 | | Budget timing variation - normal operational variance |
| Recreation and Culture | | | | | | | | |
| 2412 | PUBLIC HALLS - DBK | Exp | 85,640 | 32,971 | -52,669 | -61.50 | x | Budget timing variation - Hall Conservation Plan and some maintenance deferred |
| 2422 | PUBLIC HALLS - BLN | Exp | 22,009 | 15,461 | -6,548 | -29.75 | | Budget timing variation |
| 2584 | BALINGUP HALL | Exp | 152,500 | 2,477 | -150,023 | -98.38 | | Budget timing variation - Hall Upgrade project to commence |
| 0465 | LOTTERIES COMMISSION GRANT - BLN HALL UPGR | Exp | -200,000 | 0 | 200,000 | -100.00 | | Budget timing variation - grant funds received in June 2018 |
| 0592 | RECREATION PROMOTIONAL PROGRAMS | Exp | 22,913 | 14,224 | -8,689 | -37.92 | | Budget timing variation - Kidsport payments to be offset by grant income |
| 2642 | PARKS & RESERVES GENERAL | Exp | 561,705 | 550,098 | -11,607 | -2.07 | | Budget timing variation - normal operational variance |
| 2662 | EGAN PARK | Exp | 69,840 | 58,488 | -11,352 | -16.25 | | Budget timing variation - normal operational variance |
| 2672 | MITCHELL PARK | Exp | 69,891 | 59,866 | -10,025 | -14.34 | | Budget timing variation - normal operational variance |
| 2712 | BLN PARKS & RESERVES | Exp | 190,070 | 195,953 | 5,883 | 3.10 | | Budget timing variation - normal operational variance |

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

| Account No. | Account Description | Account Type | Revised Budget YTD to 31/05/2018 | Actual YTD to 31/05/2018 | Variance Amount | Variance % | Permanent Variation | Comment |
|-------------------------------|--|--------------|----------------------------------|--------------------------|-----------------|------------|---------------------|---|
| Recreation and Culture | | | | | | | | |
| 2722 | REC CENTRE MTCE | Exp | 271,840 | 235,526 | -36,314 | -13.36 | | Budget timing variation - normal operational variance |
| 5652 | WALK TRAILS | Exp | 22,837 | 5,011 | -17,826 | -78.06 | | Budget timing variation - normal operational variance |
| 1583 | GOVT GRANTS - SPORT & RECREATION | Inc | -50,000 | -10,542 | 39,458 | -78.92 | | Budget timing variation |
| 0694 | RESERVE ST FUNPARK | Exp | 20,000 | 0 | -20,000 | -100.00 | x | Budget timing variation - no expenditure to date, budget funds to carry over |
| 1184 | OTHER INFRASTRUCTURE DONNYBROOK | Exp | 56,510 | 16,527 | -39,983 | -70.75 | | Budget timing variation - Tennis Club project to be brought to account |
| 2682 | PARK EQUIPMENT | Exp | 16,700 | 1,431 | -15,269 | -91.43 | x | Budget to be exceeded by \$11K due to damaged shade sails - covered by insurance |
| 7294 | BUILDINGS - DBK RECREATION CENTRE | Exp | 459,538 | 348,519 | -111,019 | -24.16 | | Budget timing variation - some capital projects not undertaken as at report date |
| 7085 | COMMUNITY CONTRIBUTIONS | Inc | -10,510 | 0 | 10,510 | -100.00 | | In-kind community contributions for projects to be brought to account |
| 7105 | CSRFF GOVT GRANTS | Inc | -10,500 | 0 | 10,500 | -100.00 | | Budget timing variation |
| 2962 | OFFICE EXPENSES DBK | Exp | 110,597 | 91,461 | -19,136 | -17.30 | | Budget timing variation - normal operational variance |
| 5272 | PROMOTION OF COMMUNITY EVENTS | Exp | 36,962 | 24,047 | -12,915 | -34.94 | | Budget timing variation |
| Transport | | | | | | | | |
| 3200 | BRIDGEWORKS - EXT. FUNDED | Exp | 119,000 | 5,120 | -113,880 | -95.70 | | Trevena Road Bridge Upgrade deferred |
| 3210 | ROADWORKS GENERAL | Exp | 612,832 | 553,286 | -59,546 | -9.72 | | Budget timing variation - variance reflects timing of road program |
| 3240 | FOOTPATHS | Exp | 85,514 | 73,899 | -11,615 | -13.58 | | Budget timing variation - variance reflects timing of road program |
| 3260 | REGIONAL ROAD GROUP | Exp | 403,982 | 440,724 | 36,742 | 9.09 | | Budget timing variation - variance reflects timing of road program |
| 3300 | ROADS TO RECOVERY FEDERAL FUNDING PROGRA | Exp | 636,817 | 592,240 | -44,577 | -7.00 | | Budget timing variation - variance reflects timing of road program |
| 3330 | BLACKSPOT FUNDED ROAD WORKS | Exp | 183,337 | 110,570 | -72,767 | -39.69 | | Budget timing variation - variance reflects timing of road program |
| 3340 | COMMODITY ROUTE FUNDING | Exp | 100,837 | 110,000 | 9,163 | 9.09 | | Budget timing variation - variance reflects timing of road program |
| 0325 | FEDERAL & STATE BLACKSPOT GRANT FUNDING | Inc | -150,000 | -160,000 | -10,000 | 0.00 | | Budget timing variation - variance reflects timing of road program & MRWA claims |
| 0405 | GOVT GRANTS - COMMODITY ROUTE FUNDING | Inc | -82,500 | -88,000 | -5,500 | 0.00 | | Budget timing variation - variance reflects timing of road program & MRWA claims |
| 3201 | CONTRIBUTIONS BALINGUP MAIN STREET PROJECT | Inc | -63,285 | 0 | 63,285 | 0.00 | | Budget timing variation - variance reflects timing of road program & MRWA claims |
| 3251 | SPECIAL PROJECTS | Inc | -119,000 | -66,000 | 53,000 | 0.00 | | Budget timing variation - variance reflects timing of road program & various claims |
| 3291 | REGIONAL ROAD GROUPL GRANTS MRWA | Inc | -337,500 | -412,101 | -74,601 | 0.00 | | Budget timing variation - variance reflects timing of road program & various claims |
| 3331 | ROADS TO RECOVERY FEDERAL GRANT FUNDING | Inc | -462,036 | -761,130 | -299,094 | 64.73 | | Budget timing variation - variance reflects timing of road program & various claims |
| 3531 | CONTRIB WORKS (SUBDIV) | Inc | -10,443 | 0 | 10,443 | -100.00 | | Budget timing variation - no income received to date |
| 0150 | DONNYBROOK TOWNSCAPE WORKS | Exp | 32,035 | 6,393 | -25,642 | -80.04 | | Budget timing variation |
| 1442 | WORKS & SERVICES RELIEF STAFF | Exp | 9,163 | 0 | -9,163 | -100.00 | | Budget timing variation |
| 3370 | STREET TREES & PRUNING | Exp | 73,502 | 24,029 | -49,473 | -67.31 | | Budget timing variation |
| 341M | GENERAL ROAD MAINTENANCE | Exp | 845,300 | 825,533 | -19,767 | -2.34 | | Budget timing variation |
| 3430 | STREET CLEANING | Exp | 77,924 | 47,573 | -30,351 | -38.95 | | Budget timing variation |
| 3450 | BRIDGE MAINTENANCE | Exp | 222,622 | 122,339 | -100,284 | -45.05 | | Budget timing variation |
| 3550 | ROAD ASSET MANAGEMENT | Exp | 49,105 | 12,735 | -36,370 | -74.07 | | Budget timing variation |
| 5992 | SUNDRY PLANT PURCHASES BELOW THRESHOLD | Exp | 0 | 6,712 | 6,712 | | | Budget timing variation - minor plant purchases now shown in a separate account |
| 7082 | BLN TOWN CENTRE WORKS | Exp | 27,500 | 5,488 | -22,012 | -80.04 | | Budget timing variation |
| 3511 | REIMBURSEMENTS | Inc | -46,225 | -5 | 46,220 | -99.99 | | Budget timing variation |
| 3541 | CONTRIBUTION TO WORKS | Inc | 0 | -10,443 | -10,443 | | x | Emergency repairs Irishtown Road Bridge #3616 |
| 3554 | PURCHASE PLANT & EQUIPMNT | Exp | 584,188 | 316,208 | -267,980 | -45.87 | | Budget timing variation |
| 3575 | SALE OF PLANT & EQUIPMENT | Inc | -111,837 | -68,817 | 43,020 | -38.47 | | Budget timing variation |
| 4292 | PRIVATE WORKS | Exp | -266 | 5,708 | 5,974 | -2245.83 | | Permanent variation - additional private works charged |
| Economic Services | | | | | | | | |
| 3842 | NOXIOUS WEEDS/PEST PLANTS | Exp | 24,894 | 14,883 | -10,011 | -40.21 | | Budget timing variation |
| 2862 | FESTIVALS & COMMUNITY EVENTS | Exp | 3,212 | 11,313 | 8,101 | 252.23 | | Budget timing variation |
| 3912 | AREA PROMOTION | Exp | 73,021 | 65,638 | -7,383 | -10.11 | | Budget timing variation |
| 7152 | BALINGUP TRANSIT PARK MTCE. | Exp | 29,813 | 24,203 | -5,610 | -18.82 | | Budget timing variation |
| 4082 | CONTRACT LABOUR & RELIEF | Exp | 10,000 | 1,516 | -8,484 | -84.84 | | Budget timing variation |
| 4153 | BUILDING PERMIT FEES | Inc | -32,087 | -39,954 | -7,867 | 24.52 | | Budget timing variation - normal operational variance |
| 4742 | CONSULTANCY ECONOMIC SERVICES | Exp | 19,837 | 1,500 | -18,337 | -92.44 | | Budget timing variation - minimal expenditure to date |
| 5292 | LAND DEVELOPMENT COSTS | Exp | 22,913 | 4,143 | -18,770 | -81.92 | | Budget timing variation |

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

| Account No. | Account Description | Account Type | Revised Budget YTD to 31/05/2018 | Actual YTD to 31/05/2018 | Variance Amount | Variance % | Permanent Variation | Comment |
|-------------------------------|-----------------------------|--------------|----------------------------------|--------------------------|-----------------|------------|---------------------|---|
| Public Works Overheads | | | | | | | | |
| 4402 | SICK LEAVE | Exp | 20,207 | 26,267 | 6,060 | 29.99 | | Budget timing variation |
| 4422 | LONG SERVICE LEAVE | Exp | 0 | 7,413 | 7,413 | | x | LSL paid to departing employee - will be offset by Transfer from Reserve |
| 4432 | INSURANCE ON WORKS | Exp | 56,334 | 49,386 | -6,948 | -12.33 | | Budget timing variation |
| 4462 | CONFER & TRAIN EXPENSES | Exp | 34,256 | 36,496 | 2,240 | 6.54 | | Budget timing variation |
| 4612 | WORKERS COMPENSATION ALLOC. | Exp | 68,750 | 89,461 | 20,711 | 30.12 | | Workers compensation costs are fully recouped from the Shire's insurer |
| 4613 | REIMB WORKERS COMPO | Inc | -68,750 | -17,121 | 51,629 | -75.10 | | Budget timing variation |
| 4472 | WAGES AND OVERHEADS | Exp | 45,837 | 58,138 | 12,301 | 26.84 | | Budget timing variation |
| 4482 | TYRES AND BATTERIES | Exp | 36,663 | 10,732 | -25,931 | -70.73 | | Budget timing variation |
| 6802 | PARTS AND REPAIRS | Exp | 169,587 | 87,718 | -81,869 | -48.28 | | Budget timing variation |
| 4570 | SALARIES AND WAGES | Exp | 5,109,599 | 4,892,888 | -216,711 | -4.24 | | Budget timing variation - wages and salaries approx \$216k under YTD Budget |

Note 1 Budget and Actual Income shown as negative figures.
 Budget and Actual Expenditure shown as positive figures.
 Therefore a negative variance indicates either more income or less expenditure than budget YTD estimate (positive effect on budget)
 Therefore a positive variance indicates either less income or more expenditure than budget YTD estimate (negative effect on budget)

Note 2 Salaries and Wages variances are shown in total only in Schedule 14 (Public Works Overheads)
 Variances relating to internal costings and allocations are not reported.
 Variances relating to amounts transferred to/from Reserve have not been reported.

Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
31st May 2018

| | Sch No | 2017/18 Amended Budget | | 2017/18 Actual | |
|--|--------|------------------------|-------------------|-------------------|-------------------|
| | | Income | Expenditure | Income | Expenditure |
| OPERATING SECTION | | | | | |
| General Purpose Funding | 3 | 5,619,803 | 176,943 | 5,627,824 | 170,205 |
| Governance | 4 | 37,075 | 1,111,200 | 46,453 | 675,920 |
| Law, Order & Public Safety | 5 | 446,600 | 1,333,164 | 316,629 | 1,175,994 |
| Health | 7 | 142,968 | 177,085 | 126,292 | 160,611 |
| Welfare Services | 8 | 3,562,299 | 3,554,016 | 3,142,850 | 3,193,460 |
| Housing | 9 | | | | |
| Community Amenities | 10 | 1,116,038 | 1,565,807 | 1,094,162 | 1,269,067 |
| Recreation & Culture | 11 | 316,142 | 2,261,885 | 214,786 | 1,841,075 |
| Transport | 12 | 216,507 | 1,674,180 | 169,944 | 1,249,218 |
| Economic Services | 13 | 186,964 | 432,442 | 160,523 | 330,546 |
| Other Property & Services | 14 | 103,756 | 103,756 | 43,492 | 220,318 |
| | | 11,748,152 | 12,390,478 | 10,942,955 | 10,286,413 |
| CAPITAL SECTION | | | | | |
| Governance | 4 | 187,092 | 380,349 | - | 313,036 |
| Law, Order & Public Safety | 5 | 1,869,911 | 1,695,104 | 985,021 | 868,036 |
| Health | 7 | 53,185 | 64,841 | - | 23,026 |
| Welfare Services | 8 | 1,781,000 | 1,860,632 | 363,636 | 370,980 |
| Housing | 9 | | | | |
| Community Amenities | 10 | - | 10,000 | - | 5,815 |
| Recreation & Culture | 11 | 443,877 | 788,116 | 8,518 | 387,020 |
| Transport | 12 | 2,191,485 | 2,904,495 | 1,556,048 | 2,202,046 |
| Economic Services | 13 | - | 66,377 | - | 65,453 |
| Transfers To Reserves | 15 | - | 659,532 | - | 49,013 |
| | | 6,526,550 | 8,429,446 | 2,913,223 | 4,284,425 |
| Total Income & Expenditure | | 18,274,702 | 20,819,924 | 13,856,178 | 14,570,838 |
| Less Depreciation W/Back | | | (643,681) | | (635,129) |
| Net | | 18,274,702 | 20,176,243 | 13,856,178 | 13,935,709 |
| Add Surplus July 1 B/Fwd | | 2,060,451 | | 2,060,451 | |
| Adjustment to Non Current Liabilities (Gravel) | | | | | |
| Adjust Non Current Assets | | | | | |
| Adjust Current Asset Land Held for Resale | | (158,910) | | (158,910) | |
| Adjust Leave Reserve W/Back | | | | | |
| Less Loan Principal repayments | | | | | |
| Adjust movement Pensioners Deferred Rates | | | | | |
| Adjust Self Supporting Loan | | | | | |
| Adjust to NCL (Leave Provisions) | | | | | |
| Rounding Adjustment | | | | | |
| Surplus/Deficit C/Fwd | | | - | | 1,822,010 |
| | | 20,176,243 | 20,176,243 | 15,757,719 | 15,757,719 |

**Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
31st May 2018**

Surplus/Deficit Summary C/Forward Represented by;

| | | |
|---------------------------------|---------------------|----------------------------|
| (A) Cash at Bank and on Hand | 1,855,978.48 | |
| Sundry Debtors Rates | 473,814.41 | |
| Receivables/Debtors | 230,630.87 | |
| Self Supporting Loan Debtors | - | |
| Accrued Income | 284.63 | |
| GST Asset Clearing A/C | 98,362.00 | |
| ESL Asset Clearing A/C | 305,976.88 | |
| Prepayments | - | |
| Stock on Hand | <u>30,749.00</u> | 2,995,796.27 |
| | | |
| (B) Provision for LSL Current | (130,395.00) | |
| Provision for A/L Current | (374,619.00) | |
| Add Cash Backed Reserve | 201,660.24 | |
| Payments received in Advance | - | |
| Accrued Salaries/Wages | - | |
| Accrued Loan Interest | - | |
| Accrued Expenses | - | |
| GST Liability Clearing A/C | (21,623.04) | |
| ESL Liability Clearing A/C | (284,638.98) | |
| PAYG Clearing A/C | (91,176.39) | |
| Prepaid Rates | (82,978.13) | |
| Prepayment Current Liab | - | |
| Payroll Creditors | - | |
| Add Back Current Loan Liability | - | |
| SS Loan Repayment | - | |
| Sundry Creditors | <u>(390,016.17)</u> | (1,173,786.47) |
| | | |
| Net Current Assets | | <u>1,822,009.80</u> |

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Accounting

The financial report has been prepared in accordance with applicable Australian Accounting Standards, (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. The report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

(c) Rounding Off Figures

All figures shown in this report are rounded to the nearest dollar.

(f) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(g) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST.

(h) Superannuation

The Shire of Donnybrook / Balingup contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(i) Fixed Assets

Property, plant and equipment and infrastructure assets are brought to account at cost or fair value less, where applicable, any accumulated depreciation, amortisation or impairment losses.

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

(j) Investments

All investments are valued at cost and interest on those investments is recognised when accrued.

(k) Impairment

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication that they may be impaired.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating units exceeds its recoverable amount. Impairment losses are recognised in the income statement.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Fixed Assets

Depreciation

When an item of property, plant and equipment is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (a) Restated proportionately with the change in the gross carrying amount of the asset so that the carrying amount of the asset after revaluation equals its revalued amount; or
- (b) Eliminating it against the gross carrying amount of the asset with the net amount then restated as the revalued amount of the asset.

Major depreciation periods used for each class of depreciable asset are:

| | |
|--------------------------------|-----------------|
| <u>Buildings</u> | 20 to 100 years |
| Office Furniture and Equipment | 4 to 15 years |
| Computer Equipment | 4 to 5 years |
| Plant and Equipment | 5 to 15 years |
| | |
| <u>Infrastructure:</u> | |
| Bridges | 35 to 50 years |
| Road clearing and earthworks | not depreciated |
| Road Pavement | 40 to 45 years |
| Road Seal | 15 years |
| Carparks | 40 years |
| Cycleways | 40 years |
| Footpaths - Concrete | 50 years |
| Footpaths - Slab | 20 years |
| Storm Water Drainage | 50 to 70 years |
| Other | 4 to 80 years |

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period and in conformity with any valuation advice provided.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Capitalisation Threshold

Expenditure on items or equipment worth \$2,000 or less (GST exc) are not capitalised. Rather it may, depending on the nature of the item, be recorded in a purpose specific register.

(m) Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Wages, Salaries and Annual Leave (Short-term benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees' services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates.

(ii) Annual Leave and Long Service Leave (Long-term benefits)

The provision for employees' benefits for annual leave and long service leave expected to be settled more than 12 months from the reporting date represents the present value for the estimated future cash outflows to be made by the employer resulting from the employees' service to balance date.

2. COMPONENT FUNCTIONS/ACTIVITIES

The activities relating to the Local Government's components are as follows:

(b) Statement of Objective

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this budget encompass the following service orientated activities/programs:

03 GENERAL PURPOSE FUNDING

Objective: To collect revenue to allow for the provision of services.

Activities: General rate revenue, general purpose grants and interest revenue.

04 GOVERNANCE

Objective: To provide a decision making process for the efficient allocation of scarce resources.

Activities: Administration and operation of facilities and services to members of Council; Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

05 LAW, ORDER, PUBLIC SAFETY

Objective: To provide services to help insure a safer community.

Activities: Supervision of various local laws, fire prevention, animal control and State Emergency Service.

07 HEALTH

Objective: To provide an operational framework for good community health.

Activities: Health Inspection and administration, preventative services and medical centre buildings.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

2. COMPONENT FUNCTIONS/ACTIVITIES (continued)

08 EDUCATION AND WELFARE

Objective: To meet the needs of the community in these areas.

Activities: Operation of Frail Aged Hostel, Well Aged Housing, Home & Community Care, Community Development, Child Care Centre & Youth Welfare

09 HOUSING

Objective: To help ensure adequate housing.

Activities: Maintenance of rental housing facilities. Council does not currently provide services in this area.

10 COMMUNITY AMENITIES

Objective: Provide services required by the community.

Activities: Refuse and recycling collection services, operation of refuse disposal sites, town planning & regional development, cemeteries, public conveniences and protection of the environment

11 RECREATION AND CULTURE

Objective: To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Activities: Maintenance of public Halls, parks and reserves, sporting facilities, libraries and museum.

12 TRANSPORT

Objective: To provide effective and efficient transport services to the community.

Activities: Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic signs, street cleaning, street trees, private works and traffic management.

13 ECONOMIC SERVICES

Objective: To help promote the Shire and improve its economic well being.

Activities: Promotion of Tourism, Maintenance of Caravan Park, building control, noxious weed control, receipt of royalties and agency commissions for Department of Transport.

14 OTHER PROPERTY & SERVICES

Activities: Plant repairs, public works overheads and other operational costs.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

3. CASH AND INVESTMENTS

Actual cash balances versus end-of-year projected results are detailed below:

Restricted (See below)
 Restricted
 Municipal Fund - Unspent Loan Fund
 Unrestricted
 Municipal Fund
 Municipal Investment Account
 Petty Cash on Hand

Total Cash Balance

The following reserve funds have restrictions imposed by Council under Regulations or by external requirements:

Waste Management Reserve
 Bushfire Control & Management Reserve
 Aged Housing Reserve
 Employee Leave & Gratuity Reserve
 Arbuthnott Memorial Reserve
 Town Planning Reserve
 Land Development Reserve
 Plant Replacement Reserve
 Roadworks Reserve
 Valuation Reserve
 CBD Development Reserve
 Buildings Reserve
 Building Maintenance Reserve
 Electronic Equipment Replacement Reserve
 Apple Fun Park Reserve

| | Budget 30/06/2018 | B/Forward 01/07/2017 | YTD Actual 31/05/18 |
|---------------------------|----------------------|-------------------------|------------------------|
| | 6,352,134 | 5,646,969 | 5,860,358 |
| | | 317,037 | |
| | 132,041 | 1,947,116 | 1,840,634 |
| | - | - | 14,185 |
| | 1,160 | 1,160 | 1,160 |
| Total Cash Balance | 6,485,335 | 7,912,282 | 7,716,337 |
| | | | |
| | 1,307,795 | 1,220,685 | 1,244,374 |
| | 5,710 | 12,719 | 12,951 |
| | 1,428,756 | 1,235,144 | 1,305,421 |
| | 255,935 | 201,660 | 205,356 |
| | 3,662 | 3,805 | 3,874 |
| | 39,817 | 39,229 | 39,942 |
| | 4,167 | 39,538 | 40,313 |
| | 376,207 | 503,575 | 512,312 |
| | 978,049 | 1,012,431 | 1,090,305 |
| | 60,592 | 59,697 | 60,784 |
| | 2,802 | 42,169 | 42,937 |
| | 1,516,081 | 883,705 | 900,754 |
| | 192,581 | 183,271 | 186,611 |
| | 81,279 | 112,098 | 114,141 |
| | 98,701 | 97,242 | 100,283 |
| | 6,352,134 | 5,646,969 | 5,860,358 |

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

4. NET CURRENT ASSETS

Composition of Net Current Asset Position

CURRENT ASSETS

Cash at Bank and on Hand
 Restricted Assets - Reserves
 Sundry Debtors Rates
 Receivables/Debtors
 Accrued Income
 GST Asset Clearing A/C
 ESL Asset Clearing A/C
 Prepayments
 Stock on Hand
 Land Held for Resale
 Self Supporting Loan Debtors

| | Budget 30/06/2018 \$ | B/Forward 01/07/2017 \$ | YTD Actual 31/05/18 \$ |
|------------------------------|----------------------------|-------------------------------|------------------------------|
| Cash at Bank and on Hand | 134,361 | 2,265,313 | 1,855,978 |
| Restricted Assets - Reserves | 6,352,134 | 5,646,969 | 5,860,358 |
| Sundry Debtors Rates | 331,822 | 331,822 | 473,814 |
| Receivables/Debtors | 86,536 | 167,657 | 230,631 |
| Accrued Income | 60,000 | 67,004 | 285 |
| GST Asset Clearing A/C | 82,911 | 226,028 | 98,362 |
| ESL Asset Clearing A/C | - | - | 305,977 |
| Prepayments | - | - | - |
| Stock on Hand | 210,000 | 22,266 | 30,749 |
| Land Held for Resale | - | 158,910 | - |
| Self Supporting Loan Debtors | 8,660 | - | - |
| | 7,266,424 | 8,885,969 | 8,856,155 |

CURRENT LIABILITIES

Provision for LSL Current
 Provision for A/L Current
 Add Cash Backed Reserve
 Payments Received in Advance
 Accrued Salaries/Wages
 Accrued Loan Interest
 Accrued Expenses
 Prepaid Rates
 GST Liability Clearing A/C
 Add Back Current Loan Liability
 ESL Liability Clearing A/C
 PAYG Clearing A/C
 Prepayment Current Liability
 Loan Liability (Current Portion)
 Self Supporting Loan Income 15/16
 Sundry Creditors
 Less Restricted Assets - Reserves

| | Budget 30/06/2018 \$ | B/Forward 01/07/2017 \$ | YTD Actual 31/05/18 \$ |
|-----------------------------------|----------------------------|-------------------------------|------------------------------|
| Provision for LSL Current | (130,395) | (130,395) | (130,395) |
| Provision for A/L Current | (374,619) | (374,619) | (374,619) |
| Add Cash Backed Reserve | 201,660 | 201,660 | 201,660 |
| Payments Received in Advance | - | - | - |
| Accrued Salaries/Wages | (123,192) | (123,192) | - |
| Accrued Loan Interest | (4,545) | (4,545) | - |
| Accrued Expenses | (20,000) | (32,955) | - |
| Prepaid Rates | (89,028) | (89,028) | (82,978) |
| GST Liability Clearing A/C | (78,707) | (143,116) | (21,623) |
| Add Back Current Loan Liability | 30,795 | 71,645 | - |
| ESL Liability Clearing A/C | - | - | (284,639) |
| PAYG Clearing A/C | - | (78,707) | (91,176) |
| Prepayment Current Liability | - | - | - |
| Loan Liability (Current Portion) | (30,795) | (71,645) | - |
| Self Supporting Loan Income 15/16 | (8,660) | - | - |
| Sundry Creditors | (265,000) | (333,568) | (390,016) |
| Less Restricted Assets - Reserves | (6,352,134) | (5,646,969) | (5,860,358) |
| | (7,244,620) | (6,755,435) | (7,034,145) |

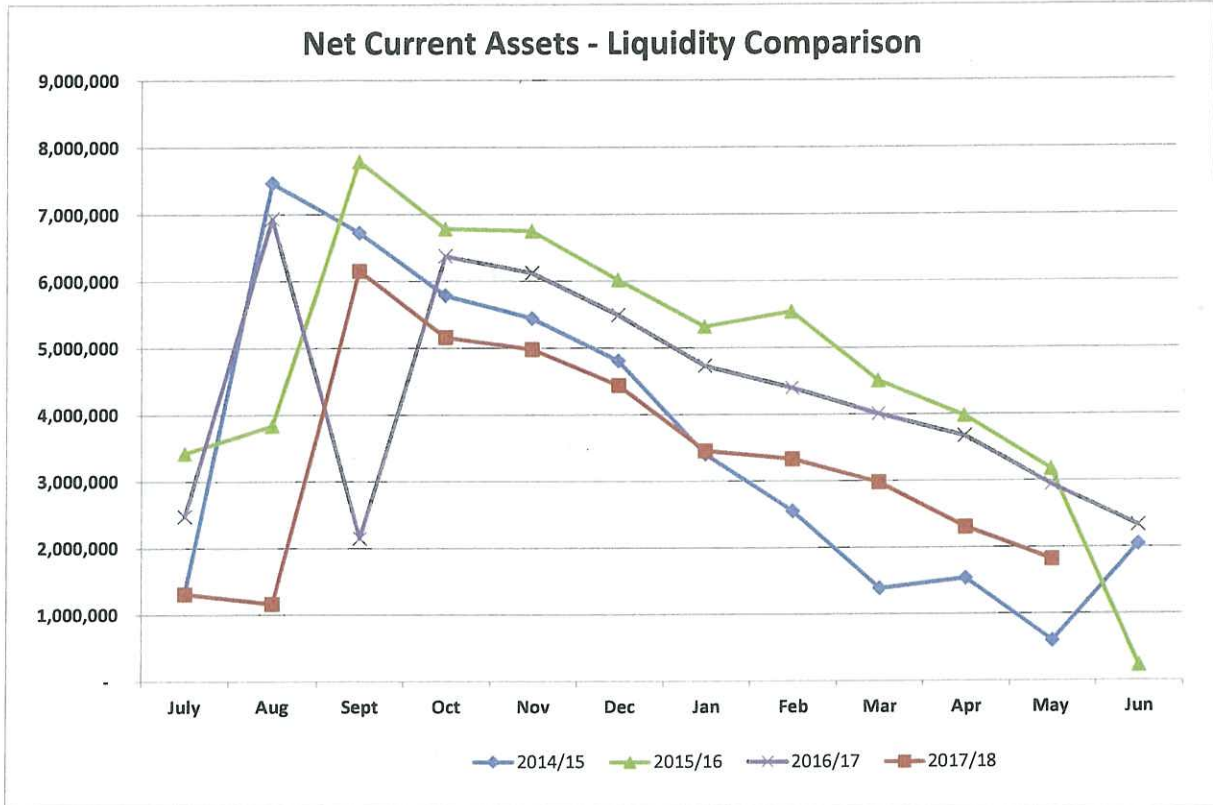
NET CURRENT FUNDING POSITION

21,804 2,130,534 1,822,010

| Net Current Assets - Liquidity Comparison | | | | |
|---|-----------|-----------|-----------|-----------|
| Month | 2014/15 | 2015/16 | 2016/17 | 2017/18 |
| July | 1,319,690 | 3,425,364 | 2,472,603 | 1,313,270 |
| August | 7,460,931 | 3,836,027 | 6,931,525 | 1,167,107 |
| September | 6,724,293 | 7,788,427 | 2,146,982 | 6,157,360 |
| October | 5,786,301 | 6,783,116 | 6,375,921 | 5,163,094 |
| November | 5,444,949 | 6,750,395 | 6,125,536 | 4,982,406 |
| December | 4,805,969 | 6,019,206 | 5,490,506 | 4,442,157 |
| January | 3,403,221 | 5,319,959 | 4,726,458 | 3,456,447 |
| February | 2,550,158 | 5,542,368 | 4,398,054 | 3,330,127 |
| March | 1,387,855 | 4,507,516 | 4,006,630 | 2,978,456 |
| April | 1,541,074 | 3,981,586 | 3,672,213 | 2,307,336 |
| May | 599,484 | 3,175,754 | 2,942,571 | 1,822,010 |
| June | 2,044,444 | 235,314 | 2,327,226 | - |

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

4. NET CURRENT ASSETS



Current Ratio

This ratio is a modified commercial ratio designed to focus on the liquidity position of local government that has arisen from past year's transactions.

A ratio of less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.

Current Ratio =

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

| | 2014/15 | 2015/16 | 2016/17 | 2017/18 |
|-----------|---------|---------|---------|---------|
| July | 1.98 | 3.19 | 3.01 | 3.16 |
| August | 9.73 | 7.38 | 7.68 | 2.11 |
| September | 7.01 | 6.71 | 3.07 | 6.87 |
| October | 4.25 | 5.44 | 5.65 | 5.43 |
| November | 5.75 | 5.86 | 5.34 | 4.56 |
| December | 5.70 | 5.98 | 4.59 | 5.38 |
| January | 2.84 | 6.98 | 4.88 | 3.32 |
| February | 2.03 | 4.07 | 4.80 | 3.74 |
| March | 1.82 | 4.14 | 3.88 | 3.58 |
| April | 1.90 | 3.86 | 3.59 | 2.70 |
| May | 1.16 | 2.84 | 2.66 | 2.55 |
| June | 1.64 | 1.08 | 2.85 | |

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

5. VARIANCE ANALYSIS

The Local Government (Financial Management) Regulations 1996, require a variance analysis between budget year-to-date and actual results to be conducted monthly and reported to Council.

Council has determined that a materiality threshold of \$5,000 will apply for reporting purposes. That is all variances greater than \$5,000 will be reported to Council. Any variance less than \$5,000 will not be reported Council. The variance analysis applies to all income and expenditure items, except non-cash items such as depreciation.

A table showing material variances, as at 31st May 2018 has been prepared for Council information and has been included with this report. The comments provided are applicable as at reporting date.

Year to date budget figures have been revised in accordance with the Budget Review approved by Council at the April 2018 meeting.

General

The variance analysis shows a number of variances with a comment of 'budget timing variation'. The variances are temporary in nature and relate to the timing of income or expenditure when compared to the projected year to date budget results. Essentially this is a variance in projected cashflow when actual results are compared to budget results.

Unless otherwise indicated in the schedule and these notes, all budget timing variations are expected to be resolved as the financial year proceeds.

General Purpose Funding

Income from interim rating is exceeding the YTD income estimate by approx. \$7K.
Interest from Interest on Late paid rates will exceed the budget estimate by \$8K
Interest from the Investment of surplus funds is now expected to exceed the budget by approx. \$8K.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Governance

Material variances are expected in the areas of Training, Computer Software and Office Maintenance and Insurance Rebates will occur resulting in budget savings of approx. \$43K.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Law, Order and Public Safety

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.
Variances primarily relate to fire control expenditure, ESL operating expenses and the changeover of Bush Fire Brigade vehicles under the LGGS program.

Health

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Education and Welfare

Material variances reported within this program principally relate to the operation of Council's Frail Aged Lodge. These activities are essentially self balancing items as any surplus or deficit is carried to Council's Aged Housing Reserve fund. Any variances identified will resolve as the financial year proceeds.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

5. VARIANCE ANALYSIS

Education and Welfare

Original budget projections for Tuia Lodge were overstated therefore the projected year end result is expected to be less than the budget estimate. This has now been addressed during the mid-year review. Preston Village - loan will not be raised until a review of the lease scheme has been completed.

Community Amenities

Normal operation variances are reported for waste management services and are generally temporary in nature.

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Recreation and Culture

Development of the Hall Conservation Plan and some maintenance items have been deferred. Some variances will occur in regard to the maintenance of Recreation and Sport areas however variances should not be material when viewed as a whole. Unspent funds for the upgrading of playground equipment will be carried forward.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Transport

The Upgrade of Trevena Road and the Bridge Approaches has been deferred until 2018/19. Some operational variances will occur in respect to maintenance items identified in the schedule. All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only. These variances relate to the timing of the road construction and maintenance program.

Economic Services

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Public Works Overheads

A number of variances have been reported within public works overheads which are expected to resolve as the year proceeds. Wages and salaries expenditure is approx. \$216k under the year to date budget. This is due, in part, to the timing of payroll periods. Workers Compensation payments are lower than the budget estimate however all expenses are recouped from Council's Insurers.

6. ASSET ACQUISITION

Acquisition of assets are capitalised in accordance with Australian Accounting Standard 21.

ASSETS ACQUIRED BY TYPE

| | 2017/18 | |
|-------------------------------|------------------|------------------|
| | Budget \$ | Actual \$ |
| Land & Buildings | 2,276,547 | 727,645 |
| Plant & Equipment | 2,191,800 | 1,052,745 |
| Furniture & Equipment | 60,800 | 3,073 |
| Infrastructure Assets - Roads | 2,257,119 | 1,880,718 |
| Infrastructure Assets - Other | 1,975,495 | 189,587 |
| | 8,761,761 | 3,853,767 |

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st May 2018

6. ASSET ACQUISITION

ASSETS ACQUIRED BY PROGRAM

| | 2017/18 | |
|----------------------------|------------------|------------------|
| | Budget \$ | Actual \$ |
| Governance | 390,849 | 313,036 |
| Law, Order & Public Safety | 1,689,700 | 868,036 |
| Health | 50,000 | 13,185 |
| Education and Welfare | 1,308,000 | 60,980 |
| Housing | - | - |
| Community Amenities | 10,000 | 5,815 |
| Recreation & Culture | 711,508 | 378,593 |
| Transport | 4,586,704 | 2,202,046 |
| Economic Services | 15,000 | 12,076 |
| | 8,761,761 | 3,853,767 |

Note: Full details of Assets acquired or constructed are shown in Appendix A of the report.

7. DISPOSAL OF ASSETS

ASSETS DISPOSED BY TYPE

| | 2017/18 | |
|-------------------------------------|----------------|------------------|
| | Budget \$ | Actual \$ |
| Proceeds of Sale of Assets | | |
| Land | 612,390 | 50,000 |
| Buildings | - | - |
| Furniture & Equipment | - | - |
| Plant & Equipment | 122,000 | 126,453 |
| Infrastructure Assets | - | - |
| | 734,390 | 176,453 |
| Less Written Down Value at Disposal | 355,910 | 351,012 |
| Profit/(Loss) on Disposal | 378,480 | (174,559) |

ASSETS DISPOSED BY PROGRAM (Profit / Loss on Disposal)

| | 2017/18 | |
|----------------------------|----------------|------------------|
| | Budget \$ | Actual \$ |
| Governance | - | - |
| Law, Order & Public Safety | - | (143,655) |
| Education & Welfare | 8,000 | (2,886) |
| Health | - | - |
| Housing | - | - |
| Community Amenities | - | 8,000 |
| Recreation & Culture | - | (18,155) |
| Transport | (33,000) | (17,863) |
| Economic Services | 403,480 | - |
| | 378,480 | (174,559) |

Note: Full details of Assets sold/disposed are shown in Appendix B of the report.

8. LOAN REDEMPTION (Loan Principal Repayment)

The total loan principal outstanding as at 31st May 2018 is \$236,101.31.

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st May 2018

APPENDIX A Details of Capital Works Program - 2017/18

| Ledger Account | Proposed Works | 2017/2018 Budget | Total Cost | Land | Buildings | Plant & Equipment | Furniture & Equipment | Infrastructure Roads | Infrastructure Other |
|-------------------------------------|--|------------------|----------------|----------|----------------|-------------------|-----------------------|----------------------|----------------------|
| GOVERNANCE | | | | | | | | | |
| Other Governance | | | | | | | | | |
| 105640 | Refurbishment - Collins St Church | 305,349 | 310,980 | | 310,980 | | | | |
| 105640 | Replace Aircon- Shire Office | 8,000 | 0 | | 0 | | | | |
| 105640 | Establish Wireless Access Points | 5,000 | 0 | | 0 | | | | |
| 105640 | Interior Refurbishment - Shire Office | 50,000 | 0 | | 0 | | | | |
| 105640 | Install NBN Optic Fibre - Shire Office | 5,000 | 0 | | 0 | | | | |
| 105840 | Miscellaneous new IT Hardware incl. New Switcl | 7,000 | 2,056 | | 2,056 | | 0 | | |
| 105840 | Telephone System - Shire Office | 0 | 0 | | | | 0 | | |
| | | 380,349 | 313,036 | 0 | 313,036 | 0 | 0 | 0 | 0 |
| LAW, ORDER AND PUBLIC SAFETY | | | | | | | | | |
| Fire Control | | | | | | | | | |
| 103540 | 3.4 Tanker C/Cab - Argyle/Irishtown BFB (DB33 | 410,000 | 0 | | | | 0 | | |
| 103540 | 3.4 Tanker C/Cab - Lowden BFB (DB2234) | 410,000 | 0 | | | | 0 | | |
| 103540 | Light Tanker - Balingup BFB (DB1712) | 137,900 | 135,073 | | | 135,073 | | | |
| 103540 | Light Tanker - Balingup BFB (DB7377) | 137,900 | 144,034 | | | 144,034 | | | |
| 103540 | Light Tanker - Ferndale BFB (DB2522) | 137,900 | 136,665 | | | 136,665 | | | |
| 103540 | Light Tanker - Mumballup BFB (DB4450) | 137,900 | 135,214 | | | 135,214 | | | |
| 103540 | Light Tanker - Balingup BFB (DB932) | 137,900 | 136,624 | | | 136,624 | | | |
| 103840 | Earthworks - Kirup/Brazier Fire Station | 5,000 | 700 | | 700 | | | | |
| 103840 | Mumballup BFB - Finalise power connection | 5,000 | 10,004 | | 10,004 | | | | |
| Animal Control | | | | | | | | | |
| 107940 | Buildings - Pound Facility | 20,604 | 21,104 | | 21,104 | | | | |
| Law, Order and Public Safety | | | | | | | | | |
| 112240 | CCTV Cameras Donnybrook CBD | 155,000 | 148,618 | | | | | | 148,618 |
| | | 1,695,104 | 868,036 | 0 | 31,808 | 687,609 | 0 | 0 | 148,618 |
| HEALTH | | | | | | | | | |
| Other Health | | | | | | | | | |
| 116040 | Dental Surgery - replace air conditioner | 15,000 | 13,185 | | 13,185 | | | | |
| 106740 | Medical Centre - auto opening doors | 40,000 | 0 | | 0 | | | | |
| | | 55,000 | 13,185 | 0 | 13,185 | 0 | 0 | 0 | 0 |

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st May 2018

APPENDIX A Details of Capital Works Program - 2017/18

| Ledger Account | Proposed Works | 2017/2018 Budget | Total Cost | Land | Buildings | Plant & Equipment | Furniture & Equipment | Infrastructure Roads | Infrastructure Other |
|---|---|------------------|---------------|----------|---------------|-------------------|-----------------------|----------------------|----------------------|
| EDUCATION AND WELFARE | | | | | | | | | |
| Other Welfare | | | | | | | | | |
| 116840 | Tuia Lodge - Furniture & Equipment | 11,527 | 0 | | | | 0 | | |
| 111940 | Tuia Lodge - Existing Building | 3,473 | 3,473 | | 3,473 | | | | |
| 116940 | Tuia Lodge - Vehicle Changeover | 60,000 | 48,927 | | | 48,927 | | | |
| 180940 | Minninup Cottages - Refurbishment U1-4 | 40,000 | 8,580 | | 8,580 | | | | |
| 180940 | Minninup Cottages & Langley Villas - Minor Refit | 12,000 | 0 | | 0 | | | | |
| 147140 | Preston Retirement Village, Exterior painting | 18,000 | 0 | | 0 | | | | |
| 147140 | Preston Retirement Village, Install Laserlight Ro | 8,000 | 0 | | 0 | | | | |
| 147140 | Preston Retirement Village, Construction U14-1 | 900,000 | 0 | | 0 | | | | |
| 181040 | Affordable Housing Project - Bridge Street Donn | 0 | 0 | 0 | | | | | |
| 177400 | Donnybrook Community Resource Centre - Refit | 20,000 | 0 | | 0 | | | | |
| | | 1,073,000 | 60,980 | 0 | 12,053 | 48,927 | 0 | 0 | 0 |
| COMMUNITY AMENITIES | | | | | | | | | |
| Other Community Amenities | | | | | | | | | |
| 109640 | Donnybrook Cemetery Internal Roads | 5,000 | 5,815 | | | | | | 5,815 |
| 109640 | Donnybrook Cemetery Fencing & Survey Grave | 5,000 | 0 | | | | | | 0 |
| | | 10,000 | 5,815 | 0 | 0 | 0 | 0 | 0 | 5,815 |
| RECREATION AND CULTURE | | | | | | | | | |
| Public Halls | | | | | | | | | |
| 125840 | Balingup Hall - Asset Preservation Works | 200,000 | 0 | | 0 | | | | |
| 125840 | Balingup Hall - Storeroom (retainer) | 2,500 | 2,477 | | 2,477 | | | | |
| 110640 | Noggerup Hall - Painting | 440 | 440 | | 440 | | | | |
| RECREATION AND CULTURE | | | | | | | | | |
| Other Recreation and Sport (continued) | | | | | | | | | |
| 172940 | Dbk Rec Centre - Replace roofs, extend gym | 353,098 | 348,519 | | 348,519 | | | | |
| 172940 | Dbk Rec Centre - Resurface stadium floor | 44,440 | 0 | | 0 | | | | |
| 172940 | Dbk Rec Centre - replace Pool Blanket | 40,000 | 0 | | 0 | | | | |
| 172940 | Dbk Rec Centre - replace two heat pumps | 7,000 | 0 | | 0 | | | | |
| 172940 | Dbk Rec Centre - replace main circulation pump | 15,000 | 0 | | 0 | | | | |
| 172940 | Dbk Rec Centre - upgrade solar system | 0 | 0 | | 0 | | | | |
| 189040 | Dbk Rec Centre - replace kitchen fridge | 3,300 | 3,073 | | | | 3,073 | | |
| 180540 | Indigneous Sculpture Park - complete lighting | 10,000 | 0 | | | | | | 0 |
| 109940 | Walkways - Preston River | 0 | 0 | | | | | | 0 |
| 102840 | Balingup Recreation Centre - install exhaust ext | 2,701 | 2,701 | | 2,701 | | | | |
| 106940 | Apple Funpark - ongoing upgrade of equipment | 20,000 | 0 | | | | | | 0 |
| 126820 | Park Equipment - various locations | 16,700 | 1,431 | | | | | | 1,431 |
| 182240 | Parks and Gardens Infrastructure | 0 | 0 | | | | | | 0 |
| 111840 | Replace Streetlights in Carparks - Donnybrook | 15,000 | 800 | | | | | | 800 |
| 111840 | Vin Farley Park - Shadesails | 10,000 | 5,727 | | | | | | 5,727 |
| 111840 | Donnybrook Tennis Club - Court Resurfacing | 31,510 | 10,000 | | | | | | 10,000 |

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st May 2018

APPENDIX A Details of Capital Works Program - 2017/18

| Ledger Account | Proposed Works | 2017/2018 Budget | Total Cost | Land | Buildings | Plant & Equipment | Furniture & Equipment | Infrastructure Roads | Infrastructure Other |
|---|---|------------------|------------------|----------|----------------|-------------------|-----------------------|----------------------|----------------------|
| RECREATION AND CULTURE | | | | | | | | | |
| Libraries | | | | | | | | | |
| 130440 | Dbk Community Library - Planning for upgrade | 2,000 | 0 | | 0 | | | | |
| 110840 | Balingup Library - cover fireplace, computer w/s | 2,500 | 0 | | 0 | | | | |
| 110840 | Balingup Library - replace airconditioner | 3,500 | 3,425 | | 3,425 | | | | |
| | | 779,689 | 378,593 | 0 | 357,563 | 0 | 3,073 | 0 | 17,958 |
| TRANSPORT | | | | | | | | | |
| Construction, Streets, Roads Bridges, Depots | | | | | | | | | |
| 132000 | Bridgeworks (Special Grants) | 119,000 | 5,120 | | | | | | 5,120 |
| 132100 | Roadworks Construction - General | 648,916 | 553,286 | | | | | 553,286 | |
| 132600 | Regional Road Group Projects | 452,101 | 440,724 | | | | | 440,724 | |
| 133000 | Roads to Recovery Program | 643,893 | 592,240 | | | | | 592,240 | |
| 133100 | Brideworks - Own Source | 0 | 0 | | | | | 0 | |
| 133300 | Blackspot Projects | 200,000 | 110,570 | | | | | 110,570 | |
| 133400 | Commodity Route Projects | 110,000 | 110,000 | | | | | 110,000 | |
| 132400 | Footpath Construction Program | 93,285 | 73,899 | | | | | 73,899 | |
| 107040 | Gifted Road Assets | 0 | 0 | | | | | | |
| TRANSPORT | | | | | | | | | |
| Road Plant Purchases | | | | | | | | | |
| 135540 | Replace DB008 Bomag 24R Multi Tyred Roller | 157,800 | 157,800 | | | 157,800 | | | |
| 135540 | Replace DB2201 Caterpillar 924G Loader | 310,000 | 0 | | | 0 | | | |
| 135540 | Replace DB1027 New Holland Boomer Tractor | 60,000 | 58,681 | | | 58,681 | | | |
| 135540 | Replace DB4647 Toyota Hilux Utility (P&G Dbk) | 25,000 | 24,599 | | | 24,599 | | | |
| 135540 | Replace DB193 Kubota F3680 Front Deck Mow | 35,000 | 26,464 | | | 26,464 | | | |
| 135540 | Replace Karcher 100/100 Ride on Sweeper | 34,000 | 38,000 | | | 38,000 | | | |
| 135540 | Sundry Small Plant (to be determined by MWS) | 15,500 | 10,665 | | | 10,665 | | | |
| | | 2,904,495 | 2,202,046 | 0 | 0 | 316,208 | 0 | 1,880,718 | 5,120 |
| ECONOMIC SERVICES | | | | | | | | | |
| Tourism and Area Promotion | | | | | | | | | |
| 171640 | Balingup Transit Park - install additional powere | 13,000 | 12,076 | | | | | | 12,076 |
| 143140 | Mead Street - extend drainage line | 0 | 0 | 0 | | | | | 0 |
| | | 13,000 | 12,076 | 0 | 0 | 0 | 0 | 0 | 12,076 |
| TOTAL CAPITAL EXPENDITURE | | 6,910,637 | 3,853,767 | 0 | 727,645 | 1,052,745 | 3,073 | 1,880,718 | 189,587 |

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st May 2018

Appendix B Asset Disposal Schedule - 2017/18

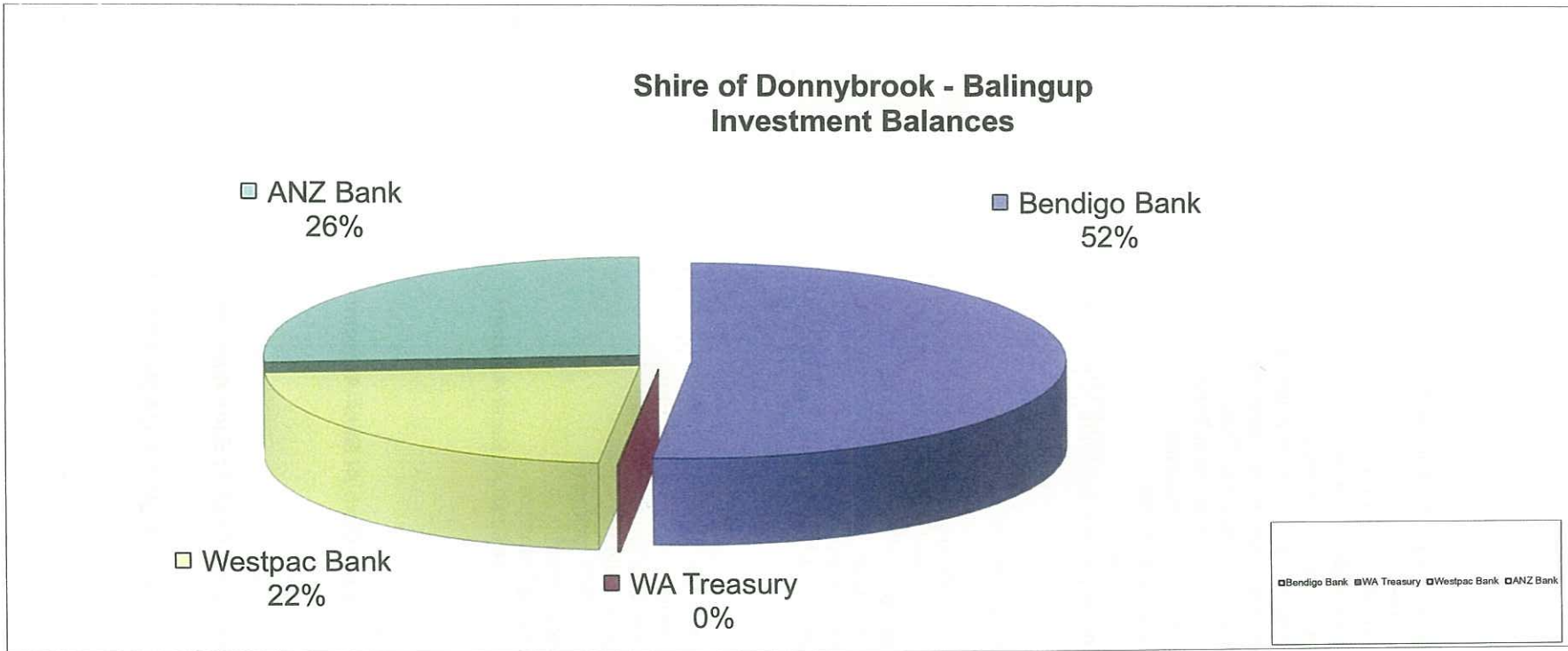
| Asset No. | Asset Details | Asset Classification | Budget Proceeds Sale of Asset | Budget Written Down Value | Budget Profit/Loss | Actual Proceeds Sale of Asset | Actual Written Down Value | Actual Profit / Loss |
|-------------------------------------|--------------------------------|-----------------------|-------------------------------|---------------------------|--------------------|-------------------------------|---------------------------|----------------------|
| LAW, ORDER, PUBLIC SAFETY | | | | | | | | |
| Fire Prevention | | | | | | | | |
| 61205 | Toyota Fast Attack - DB4450 | Plant & Equipment | - | - | - | 18,000 | 62,065 | (44,065) |
| 61203 | Toyota Fast Attack - DB2522 | Plant & Equipment | - | - | - | 18,000 | 73,525 | (55,525) |
| 61200 | Toyota Fast Attack - DB7737 | Plant & Equipment | - | - | - | 18,000 | 62,065 | (44,065) |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | <u>54,000</u> | <u>197,655</u> | <u>(143,655)</u> |
| EDUCATION & WELFARE | | | | | | | | |
| Other Welfare | | | | | | | | |
| 61166 | Hyundai Tuscom Wagon - DB378 | Plant & Equipment | - | - | - | 2,727 | 5,251 | (2,524) |
| 61250 | Ford Falcon Sedan - 1ERL264 | Plant & Equipment | - | - | - | 909 | 1,271 | (362) |
| 10138 | 6 Spencer St Balingup | Land | 50,000 | 42,000 | 8,000 | 50,000 | 42,000 | 8,000 |
| | | | <u>50,000</u> | <u>42,000</u> | <u>8,000</u> | <u>53,636</u> | <u>48,522</u> | <u>5,114</u> |
| RECREATION & CULTURE | | | | | | | | |
| Other Recreation & Sport | | | | | | | | |
| 751 | Apple Funpark Security Cameras | Furniture & Equipment | - | - | - | - | 18,155 | (18,155) |
| | | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>18,155</u> | <u>(18,155)</u> |
| TRANSPORT | | | | | | | | |
| Road Plant Purchases | | | | | | | | |
| 61157 | Bomag Roller - DB008 | Plant and Equipment | 24,000 | 15,000 | 9,000 | 24,000 | 14,745 | 9,255 |
| 60307 | Caterpillar Loader - DB2201 | Plant and Equipment | 65,000 | 67,500 | (2,500) | - | - | - |
| 61206 | New Holland Tractor - DB1027 | Plant and Equipment | 15,000 | 22,650 | (7,650) | 21,818 | 22,642 | (824) |
| 61224 | Toyota Hiluzx - DB4647 | Plant and Equipment | 6,000 | 19,250 | (13,250) | 12,727 | 18,990 | (6,263) |
| 61243 | Kubota Mower - DB193 | Plant and Equipment | 10,000 | 28,500 | (18,500) | 7,272 | 27,993 | (20,721) |
| 61177 | Karcher Sweeper - DB271 | Plant and Equipment | 2,000 | 2,100 | (100) | 3,000 | 2,311 | 689 |
| | | | <u>122,000</u> | <u>155,000</u> | <u>(33,000)</u> | <u>68,817</u> | <u>86,680</u> | <u>(17,863)</u> |
| Other Economic Services | | | | | | | | |
| 10140 | Mead Street Subdivision | Land | 562,390 | 158,910 | 403,480 | - | - | - |
| | | | <u>562,390</u> | <u>158,910</u> | <u>403,480</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | | <u>734,390</u> | <u>355,910</u> | <u>378,480</u> | <u>176,453</u> | <u>351,012</u> | <u>(174,559)</u> |

**Shire of Donnybrook-Balingup
Schedule of Investments Held
For the period ended 31st May 2018**

| FUND | WHERE HELD | % RATE | MATURITY | OPENING | DEPOSITS | WITHDRAWALS | CLOSING |
|---|-----------------------|---------------|-----------------|------------------------|-----------------------|------------------------|------------------------|
| MUNICIPAL FUND | | | | | | | |
| Municipal Fund | Bendigo - 120942362 | Variable | At Call | \$1,535,434.17 | \$2,231,157.40 | -\$1,902,371.18 | \$1,864,220.39 |
| | ANZ - 9780-61562 | 1.65% | 21-May-2018 | \$1,009,048.87 | \$1,368.43 | -\$1,010,417.30 | \$0.00 |
| | WA Treasury - General | 1.45% | At Call | \$14,167.48 | \$17.36 | \$0.00 | \$14,184.84 |
| | | | | \$2,558,650.52 | \$2,232,543.19 | -\$2,912,788.48 | \$1,878,405.23 |
| TRUST FUND | | | | | | | |
| General Trust Fund | Bendigo - 120942578 | Variable | At Call | \$250,438.31 | \$316,960.29 | -\$43,360.84 | \$524,037.76 |
| Licensing Trust Fund | Bendigo - 120942446 | Variable | At Call | \$9,936.01 | \$151,876.64 | -\$156,979.25 | \$4,833.40 |
| | | | | \$260,374.32 | \$468,836.93 | -\$200,340.09 | \$528,871.16 |
| Roadworks Bonds | Westpac A/c: 17-3083 | 1.75% | 27-Jun-2018 | \$16,846.97 | \$49.27 | \$0.00 | \$16,896.24 |
| Subdivisional Bonds | Westpac A/c: 25-0616 | 1.75% | 27-Jun-2018 | \$53,243.58 | \$285.62 | \$0.00 | \$53,529.20 |
| Tuia Lodge Accommodation Bonds | Bendigo A/c: 706110 | 1.95% | 20-Jun-2018 | \$1,988,946.66 | \$196,925.89 | -\$384,032.03 | \$1,801,840.52 |
| Tuia Lodge Accommodation Bonds | Bendigo A/c: 17-88978 | 2.05% | 11-Jun-2018 | \$2,678,502.60 | \$0.00 | \$0.00 | \$2,678,502.60 |
| Extractive Industry Licence | Westpac A/c: 57-8390 | 1.75% | 27-Jun-2018 | \$93,304.95 | \$500.52 | \$0.00 | \$93,805.47 |
| Miscellaneous Investments | Westpac A/c: 57-8403 | 1.75% | 27-Jun-2018 | \$53,000.27 | \$284.31 | \$0.00 | \$53,284.58 |
| Donnybrook Balingup Aged Homes | Westpac A/c: 25-7543 | 1.75% | 27-Jun-2018 | \$259,325.53 | \$758.44 | \$0.00 | \$260,083.97 |
| Public Open Space Contributions | Westpac A/c: 57-8411 | 1.75% | 27-Jun-2018 | \$97,233.30 | \$289.04 | \$0.00 | \$97,522.34 |
| | | | | \$5,240,403.86 | \$199,093.09 | -\$384,032.03 | \$5,055,464.92 |
| FUND | WHERE HELD | % RATE | MATURITY | OPENING | DEPOSITS | WITHDRAWALS | CLOSING |
| LONG TERM INVESTMENT | | | | | | | |
| Bendigo Bank Shares | Bendigo Bank | - | At Call | \$25,000.00 | \$0.00 | \$0.00 | \$25,000.00 |
| | | | | \$25,000.00 | \$0.00 | \$0.00 | \$25,000.00 |
| INVESTMENT FUND | | | | | | | |
| Aged Housing Reserve | ANZ A/c: 9732-82219 | 1.65% | 30-Jun-2018 | \$1,291,119.09 | \$4,514.81 | \$0.00 | \$1,295,633.90 |
| Waste Management Reserve | ANZ A/c: 9732-82198 | 1.65% | 30-Jun-2018 | \$1,240,021.84 | \$4,351.96 | \$0.00 | \$1,244,373.80 |
| Buildings | ANZ A/c: 9732-82235 | 1.65% | 30-Jun-2018 | \$897,608.37 | \$3,146.02 | \$0.00 | \$900,754.39 |
| Land | ANZ A/c: 9732-82235 | 1.65% | 30-Jun-2018 | \$40,171.81 | \$140.79 | \$0.00 | \$40,312.60 |
| Langley Villas & Minn Cotts Contingency Account | Westpac A/c: 17-3104 | 1.75% | 27-Jun-2018 | \$9,735.19 | \$52.22 | \$0.00 | \$9,787.41 |
| CBD Development Reserve | Westpac A/c: 52-4296 | 1.75% | 27-Jun-2018 | \$42,707.10 | \$229.10 | \$0.00 | \$42,936.20 |
| Valuation Reserve | Westpac A/c: 57-5552 | 1.75% | 27-Jun-2018 | \$60,459.65 | \$324.33 | \$0.00 | \$60,783.98 |
| Employee Leave & Gratuity Reserve | Westpac A/c: 52-4309 | 1.75% | 27-Jun-2018 | \$204,260.18 | \$1,095.73 | \$0.00 | \$205,355.91 |
| Town Planning Reserve | Westpac A/c: 52-4253 | 1.75% | 27-Jun-2018 | \$39,728.94 | \$213.12 | \$0.00 | \$39,942.06 |
| Plant Replacement Reserve | Westpac A/c: 52-4261 | 1.75% | 27-Jun-2018 | \$509,578.83 | \$2,733.58 | \$0.00 | \$512,312.41 |
| Roadworks Reserve Account | Westpac A/c: 46-7279 | 1.75% | 27-Jun-2018 | \$1,084,487.84 | \$5,817.61 | \$0.00 | \$1,090,305.45 |
| Building Maintenance Reserve | Westpac A/c: 46-5177 | 1.75% | 27-Jun-2018 | \$185,615.60 | \$995.71 | \$0.00 | \$186,611.31 |
| Bushfire Control & Management Reserve | Westpac A/c: 17-3171 | 1.75% | 27-Jun-2018 | \$12,881.42 | \$69.10 | \$0.00 | \$12,950.52 |
| Arbuthnot Reserve | Westpac A/c: 17-3171 | 1.75% | 27-Jun-2018 | \$3,853.39 | \$20.67 | \$0.00 | \$3,874.06 |
| Electronic Equipment Replacement Fund | Westpac A/c: 17-3171 | 1.75% | 27-Jun-2018 | \$113,532.23 | \$609.03 | \$0.00 | \$114,141.26 |
| Apple Fun Park Reserve | Westpac A/c: 59-6660 | 1.75% | 27-Jun-2018 | \$99,747.86 | \$535.09 | \$0.00 | \$100,282.95 |
| | | | | \$5,860,509.34 | \$24,848.87 | \$0.00 | \$5,885,358.21 |
| TOTAL CASH & INVESTMENTS | | | | \$13,919,938.04 | \$2,925,322.08 | -\$3,497,160.60 | \$13,348,099.52 |

Investments Balances

| | Amount | % Exposure | Maximum Exposure Permitted | S&P Rating Short Term |
|--------------|-------------------------------|-----------------------|----------------------------|-----------------------|
| Bendigo Bank | \$6,898,434.67 | 51.68% | 75% | A -2 |
| WA Treasury | \$14,184.84 | 0.11% | 100% | AAA |
| Westpac Bank | \$2,954,405.32 | 22.13% | 100% | A -1+ |
| ANZ Bank | \$3,481,074.69 | 26.08% | 100% | A -1+ |
| | <u>\$13,348,099.52</u> | <u>100.00%</u> | | |



**Shire of Donnybrook-Balingup
Summary of Bank Reconciliation
For the period ended 31st May 2018**

MUNICIPAL FUND

| | |
|---|------------------|
| Balance as per Bank Statements | 1,864,220 |
| Investments | 14,167 |
| Add Deposits not yet Credited | 1,351 |
| Less Outstanding Cheques | -29,921 |
| Receipts not yet processed | -2,250 |
| Outstanding Transfers from Reserve | 0 |
| Outstanding Transfers to Reserves | 0 |
| Outstanding Transfers to Trust | 0 |
| Outstanding Transfers from Trust | 0 |
| Cheques not Yet Processed | 0 |
| Credit Card Payments | 6,834 |
| Bank Adjustment | -600 |
| <i>Balance as per Cash At Bank Account</i> | 1,853,801 |

PETTY CASH

| | |
|---|--------------|
| Shire Petty Cash on Hand | 300 |
| Shire Till Float on Hand | 300 |
| Tuia Lodge Petty Cash on Hand | 200 |
| Tuia Lodge Resident Kitty Float | 1,000 |
| Rec Centre Till Float on Hand | 200 |
| Dbk Community Library | 100 |
| Balingup Library | 60 |
| <i>Balance as per Petty Cash Account</i> | 2,160 |

TRUST FUNDS

| | |
|---|------------------|
| Balance as per Bank Statements | 528,871 |
| Investments | 5,055,465 |
| Plus Deposits not yet Credited | 5,652 |
| Less Outstanding Cheques | -5,230 |
| Less DOT EFT payment | -10,486 |
| Bank Adjustment | 3 |
| Outstanding Transfers | 0 |
| <i>Balance as per Cash At Bank Account</i> | 5,574,275 |

RESERVE FUND

| | |
|---|------------------|
| Investments | 5,860,358 |
| <i>Balance as per Cash At Bank Account</i> | 5,860,358 |

LONG TERM INVESTMENT

| | |
|---|---------------|
| Bendigo Shares | 25,000 |
| <i>Balance as per Cash At Bank Account</i> | 25,000 |

| | |
|-----------------------------------|-------------------|
| TOTAL BALANCE CASH AT BANK | 13,315,595 |
|-----------------------------------|-------------------|

SHIRE OF DONNYBROOK-BALINGUP

Rates Collection Statistics as at 31st May 2018

| | Rates % June '17 | Movement in May '18 | Rates % May '18 |
|--|---------------------|------------------------|--------------------|
| Arrears Brought Forward | 424,787 | -227,648 | 197,140 |
| Billing To Date | 4,662,769 | 11,959 | 4,674,728 |
| | <hr/> | <hr/> | <hr/> |
| | 5,087,556 | -215,688 | 4,871,868 |
| Less Received To Date | 4,526,766 | -117,839 | 4,408,927 |
| | | | |
| Balance Owed | 560,790 | -97,849 | 462,941 |
| | | | |
| Percentage Collection (Including Arrears B/Fwd) | 88.98% | 1.52% | 90.50% |
| Percentage Collection (On 17/18) | 97.08% | -2.77% | 94.31% |

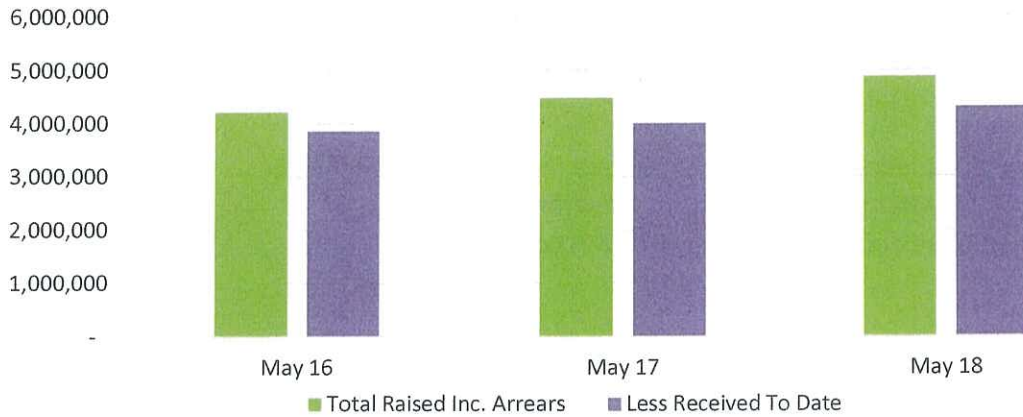
Note: Rates equating to approx 2.5% are not immediately collectable, being validly deferred under the State Governments' Scheme for Pensioner Rates deferrment. ie only 97.5% is collectable.

SHIRE OF DONNYBROOK-BALINGUP

Rates Comparison Statistics as at 31st May 2018

| | May 16 | May 17 | May 18 |
|--|------------------|------------------|------------------|
| Arrears Brought Forward | 256,955 | 60,091 | 197,140 |
| Billing To Date | 3,953,839 | 4,416,855 | 4,674,728 |
| Total Raised Inc. Arrears | 4,210,794 | 4,476,946 | 4,871,868 |
| Less Received To Date | 3,858,637 | 3,994,922 | 4,303,272 |
| Balance Owed | 352,158 | 239,558 | 462,941 |
| Percentage Collection (Inc. Arrears B/Fwd) | 91.64% | 89.23% | 88.33% |
| Percentage Collection (Exc. Arrears B/Fwd) | 97.59% | 90.45% | 92.05% |

Rates Comparison



Percentage Collection Comparisons

